EXHIBIT "A"

Current Rates & Revenue Schedule

System Name	Number of Customers	Base Facility Charge	Commodity Charge per 1000 gal	Average Consumption gallons	Current Rate Docket Year	Total Projected Revenue	Average Customer Bill
Goat Island Water & Sewer Company, Inc.	96	$30.00	$0.00	5,500	1999	$34,560.00	$30.00
E&R Partnership - LMS	222	$19.00	$0.00	5,500	1997	$50,616.00	$19.00
E&R Partnership - Gin Pond	59	$19.00	$0.00	5,500	1997	$13,452.00	$19.00
Haynesworth Mill	8	$19.00	$0.00	5,500	2007	$1,824.00	$19.00
Sigfield	90	$34.00	$0.00	5,500	1997	$36,720.00	$34.00
Wyboo Water Department	148	$12.00	$0.00	5,500	2007	$21,312.00	$12.00
TOTAL	**623**					**$158,484.00**	**$22.17**

Proposed Rates & Revenue Schedule - Phase I (To Be Implemented 30 Days After Date of Commission Order)

System Name	Number of Customers	Base Facility Charge	Commodity Charge per 1000 gal	Average Consumption gallons	Current Rate Docket Year	Total Projected Revenue	Average Customer Bill	
Goat Island Water & Sewer Company, Inc.	96	$30.00	$0.00	5,500	1999	$34,560.00	$30.00	No Change
E&R Partnership - LMS	222	$30.00	$0.00	5,500	1997	$79,920.00	$30.00	
E&R Partnership - Gin Pond	59	$30.00	$0.00	5,500	1997	$21,240.00	$30.00	
Haynesworth Mill	8	$30.00	$0.00	5,500	2007	$2,880.00	$30.00	
Sigfield	90	$34.00	$0.00	5,500	1997	$36,720.00	$34.00	No Change
Wyboo Water Department	148	$24.00	$0.00	5,500	2007	$42,624.00	$24.00	
TOTAL	**623**					**$217,944.00**	**$ 29.67**	**(+$59,460.00)**

Proposed Rates & Revenue Schedule - Phase II (To Be Implemented Over a 5 Year Period)

System Name	Number of Customers	Base Facility Charge	Commodity Charge per 1000 gal	Average Consumption gallons	Current Rate Docket Year	Total Projected Revenue	Average Customer Bill	
Goat Island Water & Sewer Company, Inc.	96	$23.00	$2.50	5,500	1999	$42,336.00	$36.75	
E&R Partnership - LMS	222	$23.00	$2.50	5,500	1997	$97,902.00	$36.75	
E&R Partnership - Gin Pond	59	$23.00	$2.50	5,500	1997	$26,019.00	$36.75	
Haynesworth Mill	8	$23.00	$2.50	5,500	2007	$3,528.00	$36.75	
Sigfield	90	$23.00	$2.50	5,500	1997	$39,690.00	$36.75	
Wyboo Water Department	148	$23.00	$2.50	5,500	2007	$65,268.00	$36.75	
TOTAL	**623**					**$274,743.00**	**$36.75**	**(+$62,127.00)**

EXHIBIT "B"

GOAT ISLAND WATER & SEWER CO., INC.
PROPOSED SWERE RATE SCHEDULE

Docket No. 2008-___-WS
April 2008

SEWER

1.
Monthly Charges

Residential - monthly charge per single-family house, condominium, villa, or apartment unit	$30.00	per unit
Mobile Homes - monthly charge	$23.00	per unit
Commercial - monthly charge	$30.00	per SFE*

Commercial customers are those not included in the residential category above and include, but are not limited to, hotels, stores, restaurants, offices, industry, etc.

Charge for Sewer Collection Only

When sewage is collected by the utility and transferred to a government body or agency, or other entity, for treatment, the utility's rates are as follows:

Residential - monthly charge per single-family house, condominium, mobile home, or apartment unit	$20.00	per unit
Commercial - monthly charge per single-family equivalent	$20.00	per SFE*

The Utility will also charge for treatment services provided by the government body or agency, or other entity. The rates imposed or charged by the government body or agency, or other, entity providing treatment will be charged to the Utility's affected customers on a pro rata basis, without markup. Where the Utility is required under the terms of a 201/208 Plan, or by other regulatory authority with jurisdiction over the Utility, to interconnect to the sewage treatment system of a government body or agency or other entity and tap/connection/impact fees are imposed by that entity, such tap/connection/impact fees will be charged to the Utility's affected customers on a pro rata basis, without markup. The Utility shall give the Commission thirty days notice of its intent to pass-through to customers treatment charges which are higher than those in effect at the time of the Commission's approval of the within rate schedule. The Utility shall provide with such notice written documentation of an increase by the provider of treatment services justifying the increase in the amount of treatment charges sought to be passed-through to affected customers. In the event that an increase in the amount of treatment charges to be passed through to customers rate is found by the Commission to be so justified, the utility will then be required to give customers an additional thirty days notice before the increase in the treatment charges to be passed through

Sewer (CONT.)

may be put into effect.

The Utility will, for the convenience of the owner, bill a tenant in a multi-unit building, consisting of four or more residential units, which is served by a master sewer meter or a single sewer connection. However, in such cases all arrearages must be satisfied before service will be provided to a new tenant or before interrupted service will be restored. Failure of an owner to pay for services rendered to a tenant in these circumstances may result in service interruptions.

Solids Interceptor Tanks

For all customers receiving sewage collection service through an approved solids interceptor tank, the following additional charges shall apply:

A. Pumping Charge

At such time as the Utility determines through its inspection that excessive solids have accumulated in the interceptor tank, the Utility will arrange for pumping the tank and will include $150.00 as a separate item in the next regular billing to the customer.

B. Pump Repair or Replacement Charge

If a separate pump is required to transport the customer's sewage from solids interceptor tank to the Utility's sewage collection system, the Utility will arrange to have this pump repaired or replaced as required and will include the cost of such repair or replacement and may be paid for over a one year period.

C. Visual Inspection Port

In order for a customer who uses a solids interceptor tank to receive sewage service from the Utility or to continue to receive such service, the customer shall install at the customer's expense a visual inspection port which will allow for observation of the contents of the solids interceptor tank and extraction of test samples therefrom. Failure to provide such a visual inspection port after timely notice of not less than thirty (30) days shall be just cause for interruption of service until a visual inspection port has been installed.

2.
Nonrecurring Charges

Tap Fee	$500	per SFE*

The nonrecurring charges listed above are minimum charges and apply even if the equivalency rating of a non residential customer is less than one (1). If the equivalency rating of a non residential customer is greater than one (1), then the proper charge may be obtained by multiplying the equivalency rating by the appropriate fee. These charges apply and are due at the time new service is applied for, or at the time connection to the sewer system is requested.

3.
Notification, Account Set-Up and Reconnection Charges

Sewer (CONT.)

a. Notification Fee

A fee of six dollars ($10.00) shall be charged each customer to whom the Utility mails the notice as required by Commission Rule R. 103-535.1 prior to service being discontinued. This fee assesses a portion of the clerical and mailing costs of such notices to the customers creating the cost.

b. Customer Account Charge - for new customers only.

All Areas	$25.00

A one-time fee to defray the costs of initiating service. This charge will be waived if the customer also takes water service.

c. Reconnection Charges: In addition to any other charges that may be due, a reconnection fee of two hundred fifty dollars ($250.00) shall be due prior to the Utility reconnecting service which has been disconnected for any reason set forth in Commission Rule R.103-532.4. Where an elder valve has been previously installed, a reconnection charge of thirty-five dollars ($35.00) shall be due. Customers who ask to be reconnected within nine months of disconnection will be charged the monthly base facility charge for the service period they were disconnected.

4.
Billing Cycle

Recurring charges will be billed monthly, in arrears. Nonrecurring charges will be billed and collected in advance of service being provided.

5.
Toxic and Pretreatment Effluent
Guidelines

The Utility will not accept or treat any substance or material that has been defined by the United States Environmental Protection Agency ("EPA") or the South Carolina Department of Health and Environmental Control ("DHEC") as a toxic pollutant, hazardous waste, or hazardous substance, including pollutants falling within the provisions of 40 CFR 129.4 and 401.15. Additionally, pollutants or pollutant properties subject to 40 CFR 403.5 and 403.6 are to be processed according to the pretreatment standards applicable to such pollutants or pollutant properties, and such standards constitute the Utility's minimum pretreatment standards. Any person or entity introducing any such prohibited or untreated materials into the Company's sewer system may have service interrupted without notice until such discharges cease, and shall be liable to the Utility for all damages and costs, including reasonable attorney's fees, incurred by the Utility as a result thereof.

6.
Extension of Utility Service Lines and Mains

The Utility shall have no obligation at its expense to extend its utility service lines or mains in

Sewer (CONT.)

order to permit any customer to discharge acceptable wastewater into one of its sewer systems. However, anyone or any entity which is willing to pay all costs associated with extending an appropriately sized and constructed main or utility service line from his/her/its premises to an appropriate connection point, to pay the appropriate fees and charges set forth in this rate schedule and to comply with the guidelines and standards hereof, shall not be denied service, unless treatment capacity is unavailable or unless the South Carolina Department or Health and Environmental Control or other government entity has restricted the Utility from adding for any reason additional customers to the serving sewer system. In no event will the Utility be required

to construct additional wastewater treatment capacity to serve any customer or entity without an agreement acceptable to the Utility first having been reached for the payment of all costs associated with adding wastewater treatment capacity to the affected sewer system.

* A Single Family Equivalent (SFE) shall be determined by using the South Carolina Department of Health and Environmental Control Guidelines for Unit Contributory Loading for Domestic Wastewater Treatment Facilities --25 S.C. Code Ann. Regs. 61-67 Appendix A (Supp. 2006), as may be amended from time to time. Where applicable, such guidelines shall be used for determination of the appropriate monthly service and tap fee.

Exhibit "C"

Goat Island Water & Sewer Co., Inc.

2039 Lake Marion Shores Road
Summerton, SC 29148 803-478-4955

Water/Sewer Bill for Month of April, 2008.

Monthly	$60.00
New DHEC Fee(s)	$1.50
New Total Due	$61.50

CURRENT RATE APPROVED PER
S.C. PUBLIC SERVICE COMMISSION
& AVAILABLE FOR REVIEW UPON REQUEST

Payment due by 25th of each month.

EXHIBIT "D"

MANAGEMENT AGREEMENT

Agreement is made this ____ day of March 2008, between Goat Island Water and Sewer Company, Inc., a corporation organized under the laws of the State of South Carolina, with its office for the transaction of business located at 2039 Lake Marion Shores Road, Summerton, South Carolina 29148, (hereinafter, "Goat Island"), and Professional Irrigation Co., (Timothy P. Oliver[1] and Billie Ann Oliver) (hereinafter, together, as "Manager").

WITNESSETH

WHEREAS, Goat Island is a regulated utility subject to this Commission's jurisdiction; and

WHEREAS, Goat Island operates six business divisions: Wyboo Water, Sigfield Water Dept., E & R Partnership (LMS), E & R Partnership (Gin Pond), Haynesworth Mill and Goat Island Water & Sewer (together hereinafter as the, "Systems"); and

WHEREAS, Goat Island is in need of qualified managers to operate the Systems; and

WHEREAS, the Manager agrees to manage said Systems; and

WHEREAS, Goat Island is willing to pay a monthly fee to the Manager.

NOW, in consideration of the mutual promises contained herein, it is agreed as follows:

---

[1] Timothy P. Oliver holds a Class "D" Water Treatment and a Class "G" Water Distribution Operator License from the South Carolina Department of Labor, Licensing and Regulation.

Exhibit "D" (CONT.)

1. **Manager**: Professional Irrigation Co. agrees to provide two persons, qualified by experience and training, to act together as Manager for Goat Island's Systems, set forth hereinabove in more detail. In furtherance of its duties, Manager shall:

a. Manage, on a daily basis as required, the day-to-day operations of the Systems; and

b. Make all financial decisions related to the operation of the Systems;

c. Cause the Systems to be repaired as required; and

d. Cause the Systems to be maintained in accordance with all local, state and federal laws; and

e. Engage and pay for the services of South Carolina Department of Health and Environmental Control, (hereinafter, "SCDHEC") qualified operator(s) and all needed personnel as it sees fit; and

f. Make appropriate applications and petitions to the Public Service Commission of South Carolina, SCDHEC and other agencies as it sees fit; and

g. Respond, on behalf of the Systems, to official inquiries from Government Agencies: and

h. Respond, on behalf of the Systems, to customer complaints and service calls, 24 hours a day, 365 days a year; and

i. Receive and account for all monthly payments from Systems' customers;

j. Pay, when due, all applicable bills of the Systems; and

k. Pay, when due, all fees, charges and taxes owed by the Systems; and

l. All other duties required to operate and maintain the Systems in good working order and in compliance with all local, State and Federal regulations and laws.

2. **Termination:** Either party may terminate this Agreement upon the provision of thirty (30) days written notice.

3. **Compensation:** Manager shall receive monthly compensation of $2,000.00 for the operation of all six of Goat Island's Systems, and no other compensation from Goat Island.

Exhibit "D" (CONT.)

4. **Entire Agreement**: This document comprises the entire Agreement between the parties and all negotiations are merged herein.

5. **Modification:** This Agreement may only be modified in writing and signed by both parties.

IN WITNESS THEREOF, THE PARTIES HAVE HERETO SET THEIR HANDS AND SEALS THE DAY AND YEAR FIRST ABOVE WRITTEN. **IT IS EXPRESSLY UNDERSTOOD AND AGREED THAT THE EFFECTIVE DATE OF THIS AGREEMENT IS, JULY 1, 2006.**

_____/S/_____
WITNESS

_____/S/_____
WITNESS

BY: _____/S/_____
GOAT ISLAND WATER & SEWER COMPANY, INC.

_____/S/_____
WITNESS

_____/S/_____
WITNESS

BY: _____/S/_____
PROFESSIONAL IRRIGATION CO.