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Piedmont Natural Gas

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SC PUBLIC SERVICE COMMISSION

January 11, 2012

Ms. Jocelyn Boyd
Chief Clerk and Administrator
Public Service Commission of South Carolina
101 Executive Center Drive, Suite 100
Columbia, South Carolina 29210

Re: Docket No. 2006-263-G

Dear Ms. Boyd:

Enclosed is the monthly PGA calculation and the monthly analysis of Piedmont's deferred account as of November 2011 (October 2011 Actual).

If you have any questions, please feel free to contact me.

Sincerely,

Jenny Furr
Manager-Regulatory Reporting
704-731-4560
Jenny.Furr@Piedmontng.com

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Posted: 1-12-12 de
Dept: SA
Date: 1-12-12
Time: 10:44 Am

Enclosures

C: ORS

Piedmont Natural Gas Company
Deferred Account Activity - South Carolina
Account #25304
Reporting Month November 2011
Gas Flow Month October 2011
Debit (Credit)

Description	Reference	Account Totals
Beginning Balance - Prior Month Ending Balance	Prior Mo Report	$ (396,198.99)
Activity:		
Commodity Cost (Over) Under Collection	Page 2	(85,393.12)
Fixed Gas Costs (Over) Under Collection	Page 3	726,099.77
Negotiated Losses	Page 4	43,930.64
Capacity Release	Page 5	(170,842.39)
Off System Sales Revenues		(923,148.43)
Off System Sales Costs		912,042.76
WNA		(1.93)
Supplier Refunds	Supplier Refund Log	-
Gas Cost Portion of Uncollectible Write-Offs -SC	627A & 627B	2,674.75
Hedging Monthly Activity		120,073.66
Ending Balance Before Interest		$ 229,236.72
Accrued Interest	2.715%	(188.88)
Ending Balance		$ 229,047.84

Piedmont Natural Gas Company
Calculation of Commodity True-Up
Reporting Month November 2011
Gas Flow Month October 2011
Debit (Credit)

No.	Item	Reference	Dollars	Dekatherms
	Computation of P/M Actual (Over) Under Collection			
1	Total Cost of Gas - Carolinas	ACOG WS PM ACTUAL	$ 36,434,230.17	6,700,862
2	Adjustment to Total Cost of Gas		0.00	-
3	Modified Cost of Gas	ACOG WS PM ACTUAL	36,434,230.17	6,700,862
4	Less:			
5	Demand Charges	ACOG WS PM ACTUAL	9,660,520.48	
6	Off-System Sales	OFS PM	7,595,609.09	2,097,906
7	LNG Processing Charges	ACOG WS PM ACTUAL	31,904.94	-
8	Banked Gas P/M	ACOG WS PM ACTUAL	37,327.75	8,783
9	Banked Gas C/M	ACOG WS PM ACTUAL	(42,606.25)	(10,025)
10	Rates 124 - Sales to Transport Cust - NC	301-C PM	(6,355.84)	(1,353)
11	Rates 224 - Sales to Transport Cust - SC	301-C PM	0.00	-
12	Rates 165 - Cash Out Short - NC	Broker Closing adj for Operational	260,637.22	43,227
13	Rates 265 - Cash Out Short - SC	Broker Closing adj for Operational	15,912.69	3,046
	Cash Out Short Adjustment			
14	Actual Carolinas Commodity COG for System Supply		$ 18,881,280.09	4,559,278
15	P/M Weighted Average Cost of Gas per dt		4.14129	
16	Commodity Cost of System Supply for Sales Service Customers	Line 14	$ 18,881,280.09	
17	SC Allocation Factor	ACOG - PM Actual	16.483%	
18	P/M Actual (Ov) Un Benchmark Cost of Gas for System Supply		$ 3,112,201.40	
19	Commodity Cost Collection	ACOG - PM Actual	$ (3,197,594.52)	
20	P/M (Ov) Un Collection of Commodity Costs		$ (85,393.12)	

Piedmont Natural Gas Company
(Over) Under Collections of Fixed Gas Costs
Reporting Month November 2011
Gas Flow Month October 2011
Debit (Credit)

Line No.	Description	Reference	Amount
	Computation of P/M Actual (Over) Under Collection:		
1	Carolinas Actual Demand & Storage Incurred	Demand values for deferred reports	$ 9,692,425.42
2	Add: Capacity Release Credits	Demand Cost WS - modified	1,422,797.35
3	Demand & Storage Charges for True-Up	L1 + L2	$ 11,115,222.77
4	SC Demand Allocation %	Demand True-up ACOG	0.16010
5	D&S Charges Allocated to SC	L3 X L4	$ 1,779,547.17
6	Fixed Gas Cost Collections	Customer Accounting WS	$ 650,536.60
	Reverse P/M Unbilled		(105,629.75)
	C/M Unbilled		508,540.55
	Demand Collections		$ 1,053,447.40
7	Adjustments to Rate 203 and 213 Demand Usage	Rate 203 & 213 Demand Usage	
8	D&S Charges Allocated to SC	L5 Above	1,779,547.17
9	Prior Month Actual (Over) Under Collection	L8-L7-L6	$ 726,099.77

Piedmont Natural Gas Company
Negotiated Losses
Reporting Month November 2011
Gas Flow Month October 2011
Debit (Credit)

Item	Reference	Amount
Prior month actual amounts	GL Activity Report	$ 43,930.64
Adjustment for a Prior Month		-
Net Adjustment		$ 43,930.64

Piedmont Natural Gas Company
Capacity Release
Reporting Month November 2011
Gas Flow Month October 2011
Debit (Credit)

Line No.	Item	Reference	Amount
1	Carolinas Actual Capacity Release Credits - P/M	D&S Wksht	$ (1,422,797.35)
2	Ratepayer Share	Commission Order	0.75
3	Actual Ratepayer Share - Prior Month	L1 X L2	$ (1,067,098.01)
4	SC Demand Allocation %	Commission Order	0.16010
5	SC Ratepayer Share - Prior Month	L3 X L4	$ (170,842.39)