Duke Energy Progress, LLC
Operating Experience, Rate Base and Rate of Return
Total and Retail Electric
For the Test Year Ended December 31, 2017
Docket No. 2018-318-E

(000's Omitted)

		TOTAL ELECTRIC - NC & SC	SOUTH CAROLINA RETAIL				
		(1)	(2)	(3)	(4)	(5)	(6)
Line No.	Description	Total Company Per Books	SC Retail Per Books	ORS Accounting & Pro Forma Adjustments	After ORS Accounting & Pro Forma Adjustments	ORS Proposed Increase	After Proposed Increase
1	**Operating Revenues**	$ 5,125,685	$ 562,188	$ (1,453) **(A)**	$ 560,735	$ 35,284 **(R)**	$ 596,019
2	**Operating Expenses:**						
3	Fuel Used in Electric Generation	$ 1,258,015	$ 125,387	$ 15,903 **(B)**	$ 141,290	$ 0	$ 141,290
4	Purch. Pwr. & Net Interch. (Non-Fuel)	351,214	52,856	0 **(C)**	52,856	0	52,856
5	Other O&M Expense	1,355,516	145,738	(8,644) **(D)**	137,094	0 **(S)**	137,094
6	Depreciation & Amortization	762,731	75,968	48,263 **(E)**	124,231	0	124,231
7	General Taxes	153,535	20,970	1,896 **(F)**	22,866	156 **(T)**	23,022
8	Interest on Customer Deposits	9,367	654	0	654	0	654
9	Income Taxes	336,771	35,368	(28,560) **(G)**	6,808	8,764 **(U)**	15,572
10	Amort. of Investment Tax Credit	(3,380)	(338)	0 **(H)**	(338)	0	(338)
11	**Total Operating Expenses**	$ 4,223,769	$ 456,603	$ 28,858	$ 485,461	$ 8,920	$ 494,381
12	**Operating Income**	901,916	105,585	(30,311)	75,274	26,364	101,638
13	**Customer Growth**	0	0	20 **(I)**	20	7 **(V)**	27
14	**Net Operating Income for Return**	$ 901,916	$ 105,585	$ (30,291)	$ 75,294	$ 26,371	$ 101,665
15	**Rate Base:**						
16	Gross Plant in Service	$ 26,183,538	$ 2,691,449	$ 110,390 **(J)**	$ 2,801,839	$ 0	$ 2,801,839
17	Accum. Depr. & Amort.	(11,299,853)	(1,177,920)	(3,020) **(K)**	(1,180,940)	0	(1,180,940)
18	Net Plant in Service	14,883,685	1,513,529	107,370	1,620,899	0	1,620,899
19	Materials & Supplies	1,126,375	104,777	(2,850) **(L)**	101,927	0	101,927
20	Working Capital Investment	(418,232)	(11,372)	(49,564) **(M)**	(60,936)	0	(60,936)
21	Plant Held for Future Use	46,711	4,802	0 **(N)**	4,802	0	4,802
22	Accumulated Deferred Taxes	(1,909,741)	(212,652)	33,361 **(O)**	(179,291)	0	(179,291)
23	Operating Reserves	(103,988)	(10,627)	0 **(P)**	(10,627)	0	(10,627)
24	Customer Deposits	0	0	0	0	0	0
25	Construction Work In Progress	0	0	0 **(Q)**	0	0	0
26	**Total Rate Base**	$ 13,624,810	$ 1,388,457	$ 88,317	$ 1,476,774	$ 0	$ 1,476,774
27	**Rate of Return**	6.62%	7.60%		5.10%		6.88%
28	**Return on Common Equity**		10.75%		5.93%		9.30%

ELECTRONICALLY FILED - 2019 May 1 4:36 PM - SCPSC - Docket # 2018-318-E - Page 1 of 1