WATER
UTILITY ANNUAL REPORT
(Class "A" and "B" Companies)

OF

Ocean Lakes Utilties, L.P.

Exact Legal Name of Respondent

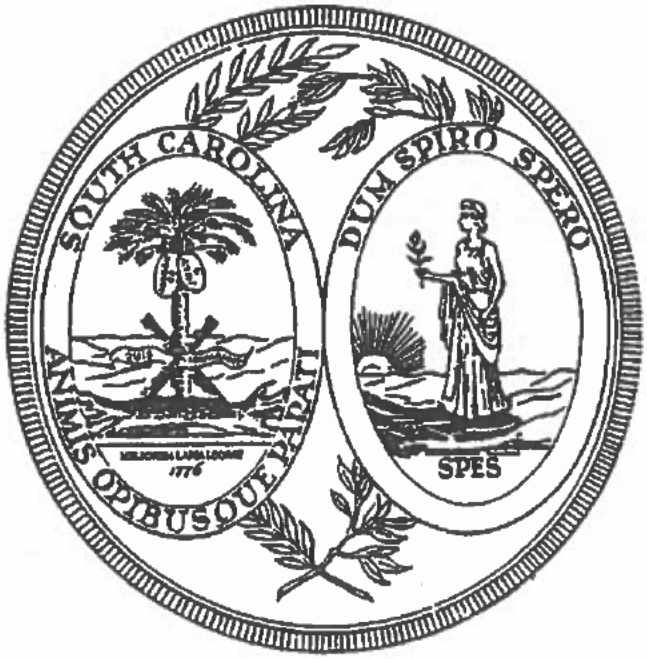
PSC/ORS Number (leave blank)

FOR THE YEAR ENDED 2021

[✓] Calendar Year Ending December 31, 2021

or

[ ] Fiscal Year Ending _____



Form PSC/ORS (Rev. 2/2020)

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GENERAL INSTRUCTIONS

1. All water utilities are required by state law to complete and file this annual report. On or before April 1, 2022, one electronic copy of this report should be submitted to the S.C. Public Service Commission email address AnnualReports@psc.sc.gov. In addition, one electronic copy should be retained by the Company. Filing this electronic copy with the S.C. Public Service Commission will satisfy the utility's responsibility for submitting an annual report as required pursuant to Commission regulations

2. Forms are available in PDF fillable format on the Office of Regulatory Staff web site at www.ors.sc.gov.

3. Respond to each item using "0", "none", or "not applicable" as appropriate.

4. Requests for extensions must be in writing to the Office of Regulatory Staff. Extension requests postmarked after April 1, 2022 will be denied.

5. All accounting terms and phrases used in this report are to be interpreted in accordance with the effective applicable Uniform System of Accounts prescribed by this Commission, as set forth in S.C. Code Ann. Section 58-5-220 and Commission regulation 103-520.

6. Standard accounting procedures will apply in determining the nature of any entry (e.g. entries of a reverse character will be indicated by a parentheses around the number).

7. The report will be filed consisting of data relative to a calendar year basis or the company's fiscal year, but not both.

8. If this report is made for a period less than the calendar year or fiscal year, the period covered must be clearly stated on the front cover and elsewhere throughout the report where it is necessary to include the period covered. When operations cease during the year because of the disposition of property, the balance sheet and supporting schedules should consist of balances and items immediately prior to transfer (for accounting purposes).

9. All instructions should be followed and each question should be answered fully and accurately. Sufficient answers are those in which no question or schedule has been overlooked. The expression "none" or "not applicable" should be given as the answer to any particular inquiry or schedule where it truly and completely states the fact. Unless otherwise indicated, no information will be accepted which incorporates by reference information from another document or report. In any instance where information called for is not given, the reason for its omission should be stated fully.

10. Dates, when called for, should include the day, month and year. Customary abbreviations may be used in stating dates.

11. Whenever schedules call for comparison of figures of a previous year, the figures reported must be based upon those shown by the annual report of the previous year; otherwise, an appropriate explanation of why different figures were used should be given.

12. One copy of the respondent's latest corporate annual report, if issued, should be submitted with this report. If the respondent is a member of a group, both the parent and subsidiary's corporate annual report should be submitted.

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GENERAL INSTRUCTIONS
(Continued)

13. Throughout this report, money items will be rounded to the nearest dollar.

14. Failure to comply with the submission of the annual report may result in fines and/or loss of certification.

15. Separate notification is required for changes in company information -- i.e. name, address, telephone number, contact names, sale or purchase of Company, corporate structure.

16. Use this form for a water utility ONLY! If your utility operates a wastewater system in addition to a water system, complete a separate annual report for the wastewater water system. DO NOT COMBINE BOTH WATER AND WASTEWATER INFORMATION ON THE SAME FORM!

17. Contact the Office of Regulatory Staff at (803) 737-0800 if you have questions about this form or the requirements for a water or wastewater utility.

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Schedule 100. IMPORTANT CHANGES DURING THE YEAR

Provide written responses for each of the items listed below. Make the written statements clear and brief. A response must be given for each item. However, if the word "none" is an accurate response, it may be used as such. Similarly, if information is given elsewhere in the report which would serve as a response to an item, reference that information in the space provided.

1. Have you had changes or additions to franchise rights? If so, describe (a) the actual payment given in exchange for the franchise rights, and (b) from whom acquired. If acquired without payment, state that fact.

NO

2. Have any of the following occurred -- acquisition of other companies, or reorganization, merger or consolidation with other companies? If so, give names of companies involved, details concerning the transactions, and reference to Commission authorization, including docket numbers.

No

3. Have any of the following occurred -- purchase or sale of operating units, such as sources, treatment and storage facilities, transmission and distribution systems, or similar occurrences? If so, specify items, parties, effective dates and also reference the Commission authorization, including docket numbers.

No

4. Have any leaseholds been acquired, given, assigned, or surrendered? If so, give the effective dates, lengths of terms, names of parties, rents, Commission authorization, (docket numbers), if any, and other conditions.

No

5. Have there been any extensions of service territories? If so, include the Commission authorization (docket numbers), that give the location of the new service territory covered by distribution system and the dates of beginning operations. Give the number of customers by class; for each class, give the number of customers estimated with regard to annual revenues for the new territories.

No

6. What is the estimated increase or decrease in annual revenues due to rate changes, (cite docket numbers), and the approximate extent to which the increase or decrease is reflected in revenues for the reporting year?

No rate changes

7. Have there been any wage scale changes? If so, show the dates of changes, the effect on operating expenses for the year, and estimated annual effect of the wage scale changes on operating expenses.

Avg increase for 2021 was 3%

8. Have there been any obligations incurred or assumed by you, the respondent, as guarantor for the performance by another of any agreement or obligation -- excluding ordinary corporate bonds maturing on demand or not later than one year after date of issue? If so, give the Commission authorization, (docket number), if any.

No

9. Have there been any changes in articles of incorporation or amendments to charters? If so, explain the nature and purpose of these changes or amendments. Note any filing with the Commission.

No

10. Other changes not provided for elsewhere.

None

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Schedule 110. DEFINITIONS

"Accounts" means the accounts prescribed in the NARUC Uniform System of Accounts.

"Amortization" means the gradual extinguishment of an amount in an account by distributing such amount over a fixed period, which may be over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized.

"Book Cost" means the amount at which property is recorded in the applicable account without deduction of related provisions for accrued depreciation, amortization, or for other purposes.

"Class A" for water utilities means a utility having annual water operating revenues of $1,000,000 or more.

"Class B" for water utilities means a utility having annual water operating revenues of $200,000 or more but less than $1,000,000.

"Class C" for water utilities means a utility having annual water operating revenues of less than $200,000.

"Control" (including the terms; "controlling," "controlled by," and "under common control with") means the possession, directly or indirectly, of the power to direct or cause the direction of the management and policies of a company, whether such power is exercised through one or more intermediary companies, or alone, or in conjunction with, or pursuant to an agreement, and whether such power is established through a majority or minority ownership or voting of securities, common directors, officers, or stockholders, voting trusts, holding trusts, affiliated companies, contract or any other direct or indirect means.

"Cost" means the amount of money actually paid for property or service. When the consideration given is other than cash, the value of such consideration shall be determined on a cash basis.

"Debt Expense" means all expenses in connection with the issuance and initial sale of evidences of debt, such as fees for drafting mortgages and trust deeds; fees and taxes for issuing or recording evidences of debt; cost of engraving and printing bonds and certificates of indebtedness; fees paid trustees; specific costs of obtaining governmental authority; fees for legal services; fees and commissions paid underwriters, brokers, and salesmen or marketing such evidences of debt; fees and expenses of listing on exchanges; and other like costs.

"Depreciation", as applied to depreciable utility plant, means the loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of the utility plant in the course of providing service. This includes causes which are known to be in current operation and against which the utility is not protected by insurance. Among the causes to be given consideration are wear and tear, decay, action of the elements, inadequacy, obsolescence, changes in the art, changes in demand, and requirements of regulatory bodies.

"Distribution Mains" means any pipes whose primary purpose is to distribute treated water throughout a community, and whose components include arterial or primary feeders, secondary feeders, and the distribution grid works.

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Schedule 110. DEFINITIONS
(Continued)

"Investment Advances" means advances, represented by notes or by book accounts only, with respect to which it is mutually agreed or intended between the creditor and debtor that they shall be settled by the issuance of securities or shall not be subject to current settlement.

"Minor Items of Property" means the associated parts or items of which retirement units are composed.

"Net Salvage Value" means the salvage value of property retired less the cost of removal.

"Nominally Issued", as applied to securities issued or assumed by the utility, means those which have been signed, certified, or otherwise executed, and placed with the proper officer for sale and delivery, or pledged, or otherwise placed in some special fund of the utility, but which have not been sold, or issued directly to trustees of sinking funds in accordance with contractual requirements.

"Original Cost", as applied to utility plant, means the cost of such property to the person first devoting it to public service.

"Property Retired", as applied to utility plant, means property which has been removed, sold, abandoned, destroyed, or which for any cause has been permanently withdrawn from service.

"Replacing or Replacement", when not otherwise indicated in the context, means the construction or installation of utility plant in place of property retired, together with the removal of the property retired.

"Retained Earnings" means the accumulated net income of the utility less distributions to stockholders and transfers to other capital accounts, and other adjustments.

"Salvage Value" means the amount received for property retired, less any expenses incurred in connection with the sale or in preparing the property for sale, or, if retained, the amount at which the material recoverable is chargeable to materials and supplies, or other appropriate account.

"Straight-Line Remaining Life Method", as applied to depreciation accounting, means the plan under which the service value of property is charged to operating expenses (and to clearing accounts if used), and (accounts if used), and credited to the accumulated depreciation account through equal annual changes during its service life. "Remaining Life" implies that estimates of the future life and salvage shall be reexamined periodically and that depreciation rates will be corrected to reflect any changes in these estimates.

"Supply Main" means any main, pipe, or aqueduct or canal whose primary purpose is to convey raw untreated water from one unit to another unit in the source of supply and pumping plant, and to the water treatment equipment.

"Transmission Main" means any pipes whose primary purpose is to convey treated water from the water treatment equipment or pumping station to the distribution system serving a community and generally provides no service connections with customers.

"Utility", as used herein and when not otherwise indicated in the context, means any public utility to which the uniform system of accounts is applicable.

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Schedule 120. EXECUTIVE SUMMARY

1. IDENTIFICATION (legal title)

PSC/ORS No. _____ (leave blank)

Check Business Structure & Indicate Date Established: ☐ Sole Proprietorship ☑ Partnership ☐ Corporation

Name of Company: Ocean Lakes Utilties, L.P.

Doing Business As: same

Street Address: 6001 S Kings Hwy

City: Myrtle Beach State: SC Zip Code [redacted]

Mailing Address: [redacted]

City: [redacted] State: SC Zip Code [redacted]

Telephone No. (Include Area Code): [redacted]

(a) State whether any change was made in the name of the respondent during the year. If so, state the changes and the dates when they were made.

None

(b) State whether the respondent is a firm or partnership. If a partnership, give the names of the partners and the proportion of their respective interests.

Partnership: Campgrounds Inc. 1%, Ocean Lakes Family Campground 99%

(c) State the kinds of business, other than Water Utility, in which the respondent was engaged at any time during the year. If none, state that fact.

None under this Tax ID number. Other of the Jackson Companies (not legal entity) are campground svc, golf course, mobile home community, real estate inv

(d) Give the names and office addresses of the Board of Directors, if any, of the respondent at the close of the year, as well as the dates of expiration of their respective terms. If any person abandoned, resigned from, or was removed from a directorship during the year, give full details in a footnote. If the organization was a partnership, give the names of the partners and designate them as such.

Name of Director	Office Address	Term Begins	Term Ends
John W Folsom	[redacted]	May 21	May 22
Eugine W. Merritt, Jr.	[redacted]	May 21	May 22
Harold C. Stowe	[redacted]	May 21	May 22
John W. Williamson III	[redacted]	Family	member
Jeanne Jackson Mize	[redacted]	Family	member
Rachel Jackson Gandy	[redacted]	Family	member

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Schedule 120. EXECUTIVE SUMMARY (Continued)

(e) Give the titles of all officers of the respondent at the close of the year, the names of persons holding the offices at year end, and the date when each originally assumed the duties of the office. If any person abandoned, resigned from, or was ousted from any office during the year, give full details in a footnote.

Title of Officer	Name of Person Holding Office	Office Address	Date of Entry
President	Dennis L. Wade	[redacted]	
Vice-President	Greg Bender	[redacted]	
Secretary			
Treasurer			
Gen. Manager or Supt.			

(f) Give the date of incorporation of respondent and the name of the state or territory under whose laws the incorporation was organized.

South Carolina 6/15/1993

2. CONTACT (for purpose of this report)

Contact Name: Teresa Taylor

Title: Utilities Billing and Reporting Supervisor Telephone: ([redacted]

Email Address: ttaylor@oceanlakes.com Fax No.: ( )

3. MAILING ADDRESS (if different from above)

Mailing Address: 6001 S Kings Hwy

City: Myrtle Beach State: SC Zip Code: 29575

CERTIFICATION

I hereby certify that the enclosed Annual Report was prepared by me or under my supervision, that I have examined it, and that the items herein reported on the basis of my knowledge are correctly shown.

Name: Teresa Taylor Title: Utilities Billing and Reporting Supervisor

Signature: Teresa Taylor Digitally signed by Teresa Taylor Date: 2022.03.31 15:11:04 -04'00' Date: 3/31/22

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Schedule 130. TECHNICAL SUMMARY

GENERAL INFORMATION

Submit a copy of the Company's latest DHEC quality of service letter/report with this annual report.

PHYSICAL DESCRIPTION:

Description of water system:

Private ground water system consisting of three (3) 240 gpm wells with three (3) hydropneumatic storage tanks with up to 35,000 storage capacity. Also, one (1) .5 MGD meter tied into Grand Strand Water & Sewer Authority surface water source. Each well also has a direct tie in to Grand Strand Water & Sewer with a blending station at each well.

Number of wells in use: 3 Number of tanks in use/size: 3/10,000 10,000 15,000

Raw water reservoir capacity: n/a

Settling basins - number and size: n/a

Equipment - description and make: North Well Equipment: Consists of pump/well characteristics depth 625ft/ motor 30HP17 GPD metering pump, 50 gallon sodium hypochlorite tank. Shop Well equp: pump/well characteristic depth 800 ft/motor 30 HP 17 PD metering pump- 50 gal sodium hypochlorite tank.

South Well equip: pump characteristics depth 490 ft/motor 30 HP 17 GPD metering pump, 50 gallon sodium hypochlorite tank

Is fire protection provided by system? yes

Number of fire hydrants in use: 26

Kind of Pipe (Cast Iron, Galvanized Iron, Coated Steel, etc.)	Diameter of Pipe (inches)	Beginning of Year (feet)	Removed / Abandoned (feet)	End of Year (feet)
PVC	1 1/4"	3380	0	3380
PVC	2"	45400	0	45400
PVC	2 1/2"	9000	0	9000
PVC	4"	1700	0	1700
PVC	6"	8900	0	8900
PVC	8"	12500	0	12500
PVC	3"	2400	0	2400
PVC	3/4"	2692	0	2692

Schedule 130. TECHNICAL SUMMARY (Continued)

SERVICES AND METERS

Size and Description	Owned by Utility				Owned by Customers end of Year
	Beginning of year	Added	Retired or Abandoned	End of Year	
Meters in use and in stock					
3/4"	2585	0	0	2585	16
1"	2	0	0	2	2
1 1/4"					
1 1/2"					
1 3/4"					
2"	8	0	0	8	8
other size	2	0	0	2	2
Total Meters in use and in stock	2597	2	0 0	2599	28
Meters in stock only - all sizes	8			38	
Services in use (feet)					
Iron pipe	None				
Lead and copper pipe	None				
Total services in use (feet)					
Services not in use (feet)					
Iron pipe					
Lead and copper pipe					
Total services not in use (feet)					
Total Services (feet)	4020			4020	

TREATMENT:

Is water purified?

No

Method used (sedimentation, slow or fast sand filtration, chemical, aeration, or other):
n/a

Dimensions, sizes, and 24-hour capacities of sand filtration beds:
n/a

Coagulants used:
n/a

Sterilization treatment used:
Sodium hypochlorite

Is water fluoridated? no
Is water softened? no
Method used:
n/a

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Schedule 130. TECHNICAL SUMMARY
(Continued)

SERVICE AREA AND CUSTOMER DATA:

Area and/or subdivisions served by water system:

Approx 310 acres of Ocean Lakes Family Campground consisting of 2571 permanent sites and 859 unmetered transient
camp sites billed under one account to Ocean Lakes, as well as 28 intercompany sites on the campground.

Total number of residential customers at the end of the fiscal or calendar year:	2571
Total number of commercial customers at the end of the fiscal or calendar year:	28
Total number of industrial customers at the end of the fiscal or calendar year:	
Total number of customers at the end of the fiscal or calendar year:	2599

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Schedule 200. BALANCE SHEET
ASSETS AND OTHER DEBITS

Line No.	Account Number and Title (a)		Current Year-End Balance (b)
1		**UTILITY PLANT**	
2	101	Utility Plant in Service **(Schedule 201)**	2,487,869
3	102	Utility Plant Leased to Others	
4	103	Property Held for Future Use	
5	104	Utility Plant Purchased or Sold	
6	105	Construction Work in Progress	
7	106	Completed Construction not Classified	
8		**Total Utility Plant**	**2,487,869**
9		**ACCUMULATED DEPRECIATION**	
10	108.1	Utility Plant-in-Service **(Schedule 202)**	(1,593,479)
11	108.2	Utility Plant Leased to Others	
12	108.3	Property Held for Future Use	
13		**Total Accumulated Depreciation**	**(1,593,479)**
14		**ACCUMULATED AMORTIZATION**	
15	110.1	Utility Plant in Service	
16	110.2	Utility Plant Leased to Others	
17		**Total Accumulated Amortization**	
18		**UTILITY PLANT ADJUSTMENTS**	
19	114	Utility Plant Acquisition **(Schedule 203)**	
20	115	Accumulated Amortization of Utility Plant Acquisition **(Schedule 203)**	
21	116	Other Utility Plant	
22		**Total Utility Plant Adjustments**	
23		**TOTAL NET UTILITY PLANT**	**894,390**
24		**OTHER PROPERTY AND INVESTMENTS**	
25		**OTHER PROPERTY**	
26	121	Non-Utility Property	
27	122	Accumulated Depreciation and Amortization of Non-Utility Property	
28		**Total Other Property**	
29		**INVESTMENTS**	
30	123	Investments in Associated Companies	
31	124	Utility Investments	
32	125	Other Investments	
33	126	Sinking Funds	
34	127	Other Special Funds	
35		**Total Investments**	
36		**TOTAL OTHER PROPERTY AND INVESTMENTS**	

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Schedule 200. BALANCE SHEET (Continued)
ASSETS AND OTHER DEBITS

Line No.	Account Number and Title (a)		Current Year-End Balance (b)
1		**CURRENT AND ACCRUED ASSETS**	
2	131.1	Cash on Hand	
3	131.2	Cash in Bank	
4	132	Special Deposits (Interest and/or Dividends)	
5	133	Other Special Deposits	
6	134	Working Funds	
7	135	Temporary Cash Investments	
8	141	Customer Accounts Receivable	25,551
9	142	Other Accounts Receivable	
10	143	Accumulated Provision for Uncollectible Accounts-Credit	
11	144	Notes Receivable	
12	145	Accounts Receivable from Associated Companies	1,571,400
13	146	Notes Receivable from Associated Companies	
14	151	Plant Material and Supplies	
15	152	Merchandise	
16	153	Other Material and Supplies	
17	161	Stores Expense	
18	162	Prepayments	6,213
19	171	Accrued Interest and Dividends Receivable	
20	172	Rents Receivable	
21	173	Accrued Utility Revenues	
22	174	Miscellaneous Current and Accrued Assets	
23		**TOTAL CURRENT AND ACCRUED ASSETS**	**1,603,164**
24		**DEFERRED DEBITS**	
25	181	Unamortized Debt Discount and Expense	
26	182	Extraordinary Property Losses	
27	183	Preliminary Survey and Investigation Charges	
28	184	Clearing Accounts	
29	185	Temporary Facilities	
30	186.1	Deferred Rate Case Expense	
31	186.2	Other Deferred Debits	
32	186.3	Regulatory Assets	
33	187	Research and Development Expenditures	
34	190.1	Accumulated Deferred Federal Income Taxes	
35	190.2	Accumulated Deferred State Income Taxes	
36	190.3	Accumulated Deferred Local Income Taxes	
37		**TOTAL DEFERRED DEBITS**	
38		**TOTAL ASSETS AND OTHER DEBITS**	**2,497,554**

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Schedule 200. BALANCE SHEET (Continued)
EQUITY CAPITAL AND LIABILITIES

Line No.	Account Number and Title (a)		Current Year-End Balance (b)
1		**EQUITY CAPITAL**	
2	201	Common Stock Issued	
3	202	Common Stock Subscribed	
4	203	Common Stock Liability for Conversion	
5	204	Preferred Stock Issued	
6	205	Preferred Stock Subscribed	
7	206	Preferred Stock Liability for Conversion	
8	207	Premium on Capital Stock	
9	209	Reduction in Par or Stated Value of Capital Stock	
10	210	Gain on Resale or Cancellation of Capital Stock	
11	211	Other Paid-In Capital	
12	212	Discount on Capital Stock	
13	213	Capital Stock Expense	
14	214	Appropriated Retained Earnings **(Schedule 204)**	
15	215	Unappropriated Retained Earnings **(Schedule 204)**	1,554,800
16	216	Reacquired Capital Stock	
17	218	Proprietary Capital (for proprietorships & partnerships only)	
18		**TOTAL EQUITY CAPITAL**	**1,554,800**
19		**LONG-TERM DEBT**	
20	221	Bonds **(Schedule 205)**	
21	222	Reacquired Bonds **(Schedule 205)**	
22	223	Advances from Associated Companies	
23	224	Other Long-Term Debt **(Schedule 205)**	
24		**TOTAL LONG-TERM DEBT**	
25		**CURRENT AND ACCRUED LIABILITIES**	
26	231	Accounts Payable	62,918
27	232	Notes Payable	
28	233	Accounts Payable to Associated Companies	879,836
29	234	Notes Payable to Associated Companies	
30	235	Customers' Deposits-Billing	
31	236.11	Accrued Taxes, Utility Operating Income, Taxes Other Than Income	
32	236.12	Accrued Taxes, Utility Operating Income, Income Taxes	
33	236.2	Accrued Taxes, Other Income and Deductions	
34	237.1	Accrued Interest on Long-Term Debt	
35	237.2	Accrued Interest on Other Liabilities	
36	238	Accrued Dividends	
37	239	Matured Long-Term Debt	
38	240	Matured Interest	
39	241	Miscellaneous Current and Accrued Liabilities	
40		**TOTAL CURRENT AND ACCRUED LIABILITIES**	**942,754**

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Ocean Lakes Utilties, L.P. **FOR THE YEAR ENDED 2021**

(Company Name)

Schedule 201. UTILITY PLANT-IN-SERVICE - Account No. 101

All amounts included in accounts for utility plant acquired as an operating unit or system shall be stated at a cost incurred by the person who first devoted the property to utility service.

Line No.	Account Number and Title (a)	Previous Year-End Balance (b)	Additions (c)	Retirements (d)	Adjustments +/- (e)	Current Year-End Balance (f)
1	**.1 INTANGIBLE PLANT**					
2	301.1 Organization					
3	302.1 Franchises					
4	339.1 Other Plant and Miscellaneous Equipment					
5	**Total Intangible Plant**					
6	**.2 SOURCE OF SUPPLY AND PUMPING PLANT**					
7	303.2 Land and Land Rights					
8	304.2 Structures and Improvements					
9	305.2 Collecting and Impounding Reservoirs					
10	306.2 Lake, River and Other Intakes					
11	307.2 Wells and Springs	291,192	30,262	6,142		315,312
12	308.2 Infiltration Galleries and Tunnels					
13	309.2 Supply Mains					
14	310.2 Power Generation Equipment					
15	311.2 Pumping Equipment					
16	339.2 Other Plant and Miscellaneous Equipment					
17	**Total Source of Supply and Pumping Plant**	**291,192**	**30,262**	**6,142**		**315,312**
18	**.3 WATER TREATMENT EQUIPMENT**					
19	303.3 Land and Land Rights					
20	304.3 Structures and Improvements					
21	311.3 Pumping Equipment					
22	320.3 Water Treatment Equipment					
23	339.3 Other Plant and Miscellaneous Equipment	1,027,233	229,360	12,016		1,244,577
24	**Total Water Treatment Equipment**	**1,027,233**	**229,360**	**12,016**		**1,244,577**
25	**.4 TRANSMISSION AND DISTRIBUTION PLANT**					
26	303.4 Land and Land Rights					
27	304.4 Structures and Improvements					
28	311.4 Pumping Equipment					
29	330.4 Distribution Reservoirs and Standpipes					
30	331.4 Transmission and Distribution Mains					
31	333.4 Services					
32	334.4 Meters and Meter Installations	863,100				863,100
33	335.4 Hydrants	2,561				2,561
34	336.4 Backflow Prevention Devices					
35	339.4 Other Plant and Miscellaneous Equipment					
36	**Total Transmission and Distribution Plant**	**865,661**				**865,661**
37	**.5 GENERAL PLANT**					
38	303.5 Land and Land Rights					
39	304.5 Structures and Improvements					
40	340.5 Office Furniture and Equipment	62,320				62,320
41	341.5 Transportation Equipment					
42	342.5 Stores Equipment					
43	343.5 Tools, Shop and Garage Equipment					
44	344.5 Laboratory Equipment					
45	345.5 Power Operated Equipment					
46	346.5 Communication Equipment					
47	347.5 Miscellaneous Equipment					
48	348.5 Other Tangible Plant					
49	**Total General Plant**	62,320				62,320
50	**101 TOTAL UTILITY PLANT-IN-SERVICE**	**2,246,406**	**259,622**	**18,158**		**2,487,869**

Schedule 202. ACCUMULATED DEPRECIATION OF UTILITY PLANT-IN-SERVICE
Account No. 108.1

Report below an analysis of the changes in accumulated depreciation during the year for each plant category.

Line No.	Depreciated Property Item (a)	Previous Year-End Balance (b)	Credits: Depreciation Expense (c)	Credits: Salvage and Other Credits (d)	Debits: Plant Retired (e)	Debits: Cost of Removal and Other Debits (f)	Current Year-End Balance (g)
1	304 Structures and Improvements						
2	305 Collecting and Impounding Reservoirs						
3	306 Lake, River, and Other Intakes						
4	307 Wells and Springs						
5	308 Infiltration Galleries and Tunnels						
6	309 Supply Mains						
7	310 Power Generation Equipment						
8	311 Pumping Equipment						
9	320 Water Treatment Equipment						
10	330 Distribution Reservoirs and Standpipes						
11	331 Transmission and Distribution Mains						
12	333 Services						
13	334 Meters and Meter Installations						
14	335 Hydrants						
15	336 Backflow Prevention Devices						
16	339 Other Plant and Misc. Equipment						
17	340 Office Furniture and Equipment						
18	341 Transportation Equipment						
19	342 Stores Equipment						
20	343 Tools, Shop, and Garage Equipment						
21	344 Laboratory Equipment						
22	345 Power Operated Equipment						
23	346 Communication Equipment						
24	347 Miscellaneous Equipment						
25	348 Other Tangible Plant						
26	**TOTAL ACCUMULATED DEPRECIATION OF UTILITY PLANT-IN-SERVICE**	**1,549,984**	**61,653**		**18,158**		**1,593,479**

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Schedule 203. UTILITY PLANT ACQUISITION ADJUSTMENT
Account Nos. 114 and 115

Line No.	Description (a)	Amount (b)
1	Net Plant Book Value	
2	Less: Net Contributions	
3	Total Net Utility Plant Acquired	
4	Less: Purchase Price	
5	**Total Utility Plant Acquisition Adjustment (Account No. 114)**	
6	Less: **Accumulated Amortization of Utility Plant Acquisition (Account No. 115)**	
7	TOTAL NET UTILITY PLANT ACQUISITION ADJUSTMENT	

Schedule 204. STATEMENT OF RETAINED EARNINGS
Account Nos. 214 and 215

Line No.	Account Number and Title (a)	Amount (b)
8	**APPROPRIATED RETAINED EARNINGS**	
9	Beginning of Year Balance	
10	436 Appropriations of Retained Earnings	
11	437 Dividends Declared - Preferred Stock	
12	438 Dividends Declared - Common Stock	
13	**214 TOTAL APPROPRIATED RETAINED EARNINGS**	

14	**UNAPPROPRIATED RETAINED EARNINGS**	
1	Beginning of Year Balance	1,523,213
15	435 Balance Transferred from Income **(Schedule 300)**	31,587
2	439 Adjustments to Retained Earnings	
16	**215 TOTAL UNAPPROPRIATED RETAINED EARNINGS**	**,554,800**

17	TOTAL RETAINED EARNINGS	

Notes:

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Schedule 205. LONG-TERM DEBT - Account Nos. 221, 222, and 224
(Excluding Advances from Associated Companies)

Give below the particulars indicated of the long-term debt at end of year represented by unmatured obligations issued or assumed by the Company and group entries according to accounts and show the total for each account.

Line No.	Class and Series of Obligations (a)	Date of Issue (b)	Date of Maturity (c)	Principal Amount Authorized (d)	Outstanding Per Balance Sheet (e)	Interest For Year % Rate (f)	Interest For Year Amount (g)
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
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19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31	**TOTAL LONG-TERM DEBT**						

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Schedule 206. CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC)
Account No. 271

Line No.	Description (a)	Amount (b)
1	Beginning of Year Balance	
2	Credits Added During the Year:	
3	Contributions Received from Capacity, Main Extensions and Customer Connection Charges	
4	Contributions Received from Developer or Contract Agreements in cash or property	
5	Total Credits	
6	Less: Debits Charged During the Year	
7	**TOTAL CONTRIBUTIONS IN AID OF CONSTRUCTION**	

Schedule 207. ACCUMULATED AMORTIZATION OF CIAC
Account No. 272

Line No.	Description (a)	Amount (b)
8	Beginning of Year Balance	
9	Debits Charged During the Year: Accruals Charged to Account 272	
10	Other Debits Charged During the Year (specify):	
11		
12		
13		
14	Total Debits	
15	Credits Added During the Year (specify):	
16		
17		
18		
19	Total Credits	
20	**TOTAL ACCUMULATED AMORTIZATION OF CIAC**	

21	**TOTAL NET CONTRIBUTIONS IN AID OF CONSTRUCTION**	

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Schedule 300. INCOME STATEMENT
REVENUES AND EXPENSES

Line No.	Account Number and Title (a)		Current Year-End Balance (b)
1		**UTILITY OPERATING INCOME**	
2	400	Total Utility Operating Revenues **(Schedule 301)**	499,795
3		**UTILITY OPERATING EXPENSES**	
4	401	Operating Expenses **(Schedule 302)**	363,746
5	403	Depreciation Expenses **(Schedule 303)**	61,653
6	406	Amortization of Utility Plant Acquisition Adjustments	
7	407.1	Amortization of Limited Term Plant	
8	407.2	Amortization of Property Losses	
9	407.3	Amortization of Other Utility Plant	
10	407.4	Amortization of Regulatory Assets	
11	407.5	Amortization of Regulatory Liabilities	
12	408.10	Utility Regulatory Assessment Fee	
13	408.11	Property Taxes	20,040
14	408.12	Payroll Taxes	1,253
15	408.13	Other Taxes and Licenses	21,516
16	409.10	Federal Income Taxes, Utility Operating Income	
17	409.11	State Income Taxes, Utility Operating Income	
18	409.12	Local Income Taxes, Utility Operating Income	
19	410.10	Deferred Federal Income Taxes	
20	410.11	Deferred State Income Taxes	
21	410.12	Deferred Local Income Taxes	
22	411.10	Provision for Deferred Income Taxes - Credit, Utility Operating Income	
23	412.10	Investment Tax Credits Deferred to Future Periods, Utility Operations	
24	412.11	Investment Tax Credits, Restored to Operating income, Utility Operations	
25		**Total Utility Operating Expenses**	468,208
26		**TOTAL NET UTILITY OPERATING INCOME (LOSS)**	**31,587**
27		**OTHER OPERATING INCOME (LOSS)**	
28	413	Income from Utility Plant Leased to Others	
29	414	Gains (Losses) from Disposition of Utility Property	
30		**Total Other Operating Income (Loss)**	
31		**OTHER INCOME AND DEDUCTIONS**	
32	415	Revenues from Merchandising, Jobbing and Contract Work	
33	416	Costs and Expenses of Merchandising, Jobbing and Contract Work	
34	419	Interest and Dividend Income	
35	420	Allowance for Funds Used During Construction (AFUDC)	
36	421	Non-Utility Income	
37	426	Miscellaneous Non-Utility Expenses	
38		**TOTAL OTHER INCOME AND DEDUCTIONS**	

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Schedule 300. INCOME STATEMENT (Continued)
REVENUES AND EXPENSES

Line No.	Account Number and Title (a)		Current Year-End Balance (b)
1		**TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS**	
2	408.20	Taxes Other Than Income, Other Income and Deductions	
3	409.20	Income Taxes, Other Income and Deductions	
4	410.20	Provision for Deferred Income Taxes, Other Income and Deductions	
5	411.20	Provisions for Deferred Income Taxes, Credit, Other Income and Deductions	
6	412.20	Investment Tax Credits, Net, Non-Utility Operations	
7	412.30	Investment Tax Credits Restored to Non-Operating Income, Utility Operations	
8		**TOTAL TAXES APPLICABLE TO OTHER INCOME AND DEDUC.**	
9		**INTEREST EXPENSE**	
10	427.1	Interest on Debt to Associated Companies	
11	427.2	Interest on Short-Term Debt	
12	427.3	Interest on Long-Term Debt	
13	427.4	Interest on Customer Deposits	
14	427.5	Interest - Other	
15	428	Amortization of Debt Discount and Expense	
16	429	Amortization of Premium on Debt	
17		**TOTAL INTEREST EXPENSE**	
18		**EXTRAORDINARY ITEMS**	
19	433	Extraordinary Income	
20	434	Extraordinary Deductions	
21	409.30	Income Taxes, Extraordinary Items	
22		**TOTAL EXTRAORDINARY ITEMS**	
23		**NET INCOME (LOSS)**	**31,587**

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Schedule 301. OPERATING REVENUES
Account No. 400

Line No.	Account Number and Title (a)	Current Year-End Balance (b)	Average Number of Customers (c)	Gallons of Water Sold (000)omitted (d)
1	**WATER SALES REVENUE**			
2	460 Unmetered Water Revenue			
3	460.1 Residential Customers	269,601		
4	460.2 Commercial Customers			
5	460.3 Industrial Customers			
6	460.4 Public Authorities			
7	460.5 Multiple Family Dwellings			
8	Total Unmetered Water Revenue			
9	461 Metered Water Revenue			
10	461.1 Residential Customers	82,244		
11	461.2 Commercial Customers			
12	461.3 Industrial Customers			
13	461.4 Public Authorities			
14	461.5 Multiple Family Dwellings			
15	Total Metered Water Revenue	351,845		
16	462 Fire Protection Revenue			
17	462.1 Public Fire Protection			
18	462.2 Private Fire Protection			
19	464 Other Sales to Public Authorities			
20	466 Sales for Resale			
21	467 Interdepartmental Sales	118,822		
22	**TOTAL WATER SALES REVENUES**	**470,667**		

23	**OTHER WATER REVENUES**	
24	469 Guaranteed Revenues	
25	470 Forfeited Discounts	
26	471 Miscellaneous Service Revenues	12,400
27	472 Rents from Water Property	
28	473 Interdepartmental Rents	
29	474 Other Water Revenues	16,728
30	**TOTAL OTHER WATER REVENUES**	**29,128**

31	**400 TOTAL OPERATING REVENUES**	**499,795**

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Schedule 302. OPERATING EXPENSES
OPERATION AND MAINTENANCE
Account No. 401

Line No.	Account Number and Title (a)		Current Year-End Balance (b)
1		**SOURCE OF SUPPLY EXPENSES**	
2	601	Salaries and Wages - Employees	17,300
3	610	Purchased Water	189,710
4	615	Purchased Power	4,294
5	616	Fuel for Power Production	
6	618	Chemicals	
7	620	Materials and Supplies	34,592
8	631	Contractual Services - Engineering	
9	632	Contractual Services - Accounting	
10	633	Contractual Services - Legal	
11	634	Contractual Services - Management Fees	
12	635	Contractual Services - Testing	
13	636	Contractual Services - Other	4,359
14	641	Rental of Building/Real Property	10,020
15	642	Rental of Equipment	7,020
16	650	Transportation Expenses	
17	658	Insurance - Workman's Compensation	589
18	668	Water Resource Conservation Expense	
19	675	Miscellaneous Expenses	32,373
20		**TOTAL SOURCE OF SUPPLY EXPENSES**	**300,257**

21		**WATER TREATMENT EXPENSES**	
22	601	Salaries and Wages - Employees	
23	615	Purchased Power	
24	616	Fuel for Power Production	
25	618	Chemicals	
26	620	Materials and Supplies	
27	631	Contractual Services - Engineering	
28	632	Contractual Services - Accounting	
29	633	Contractual Services - Legal	
30	634	Contractual Services - Management Fees	
31	635	Contractual Services - Testing	
32	636	Contractual Services - Other	
33	641	Rental of Building/Real Property	
34	642	Rental of Equipment	
35	650	Transportation Expenses	
36	658	Insurance - Workman's Compensation	
37	675	Miscellaneous Expenses	
38		**TOTAL WATER TREATMENT EXPENSES**	

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Schedule 302. OPERATING EXPENSES (Continued)
OPERATION AND MAINTENANCE
Account No. 401

Line No.	Account Number and Title (a)		Current Year-End Balance (b)
1	**TRANSMISSION AND DISTRIBUTION EXPENSES**		
2	601	Salaries and Wages - Employees	
3	615	Purchased Power	
4	616	Fuel for Power Production	
5	618	Chemicals	
6	620	Materials and Supplies	
7	631	Contractual Services - Engineering	
8	632	Contractual Services - Accounting	
9	633	Contractual Services - Legal	
10	634	Contractual Services - Management Fees	
11	635	Contractual Services - Testing	
12	636	Contractual Services - Other	
13	641	Rental of Building/Real Property	
14	642	Rental of Equipment	
15	650	Transportation Expenses	
16	658	Insurance - Workman's Compensation	
17	675	Miscellaneous Expenses	
18	**TOTAL TRANSMISSION AND DISTRIBUTION**		
19	**TOTAL OPERATION AND MAINTENANCE EXPENSES**		

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Schedule 302. OPERATING EXPENSES (Continued)
CUSTOMER AND ADMINISTRATIVE AND GENERAL
Account No. 401

Line No.	Account Number and Title (a)		Current Year-End Balance (b)
1		**CUSTOMER ACCOUNTS**	
2	601	Salaries and Wages - Employees	49,020
3	615	Purchased Power	
4	616	Fuel for Power Production	
5	620	Materials and Supplies	
6	631	Contractual Services - Engineering	
7	632	Contractual Services - Accounting	
8	633	Contractual Services - Legal	
9	634	Contractual Services - Management Fees	
10	635	Contractual Services - Testing	
11	636	Contractual Services - Other	
12	641	Rental of Building/Real Property	
13	642	Rental of Equipment	
14	650	Transportation Expenses	
15	658	Insurance - Workman's Compensation	
16	670	Bad Debt Expense	
17	675	Miscellaneous Expenses	
18		**TOTAL CUSTOMER ACCOUNTS**	**49,020**
19		**ADMINISTRATIVE AND GENERAL EXPENSES**	
20	601	Salaries and Wages - Employees	
21	603	Salaries and Wages - Officers, Directors, and Majority Stockholders	
22	604	Employee Pension and Benefits	
23	615	Purchased Power	
24	616	Fuel for Power Production	
25	620	Materials and Supplies	
26	631	Contractual Services - Engineering	
27	632	Contractual Services - Accounting	312
28	633	Contractual Services - Legal	
29	634	Contractual Services - Management Fees	3,750
30	635	Contractual Services - Testing	
31	636	Contractual Services - Other	
32	641	Rental of Building/Real Property	
33	642	Rental of Equipment	
34	650	Transportation Expenses	
35	656	Insurance - Vehicle	
36	657	Insurance - General Liability	1,407
37	658	Insurance - Workman's Compensation	
38	659	Insurance - Other	
39	660	Advertising Expense	
40	666	Regulatory Commission Expenses- Amort. Of Rate Case Exp.	
41	667	Regulatory Commission Expenses- Other	
42	675	Miscellaneous Expenses	9,000
43		**TOTAL ADMINISTRATIVE AND GENERAL**	**14,469**
44	**401**	**TOTAL OPERATING EXPENSES**	**363,746**

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Schedule 303. BASIS FOR DEPRECIATION CHARGES BY PRIMARY ACCOUNTS
Account No. 403

Line No.	Description of Property (a)	Original Cost (b)	Approved Depreciation Rates * (c)	Annual Depreciation (d)
1	304 Structures and Improvements			
2	305 Collecting and Impounding Reservoirs			
3	306 Lake, River, and Other Intakes			
4	307 Wells and Springs			
5	308 Infiltration Galleries and Tunnels			
6	309 Supply Mains			
7	310 Power Generation Equipment			
8	311 Pumping Equipment			
9	320 Water Treatment Equipment			
10	330 Distribution Reservoirs and Standpipes			
11	331 Transmission and Distribution Mains			
12	333 Services			
13	334 Meters and Meter Installations			
14	335 Hydrants			
15	336 Backflow Prevention Devices			
16	339 Other Plant and Misc. Equipment			
17	340 Office Furniture and Equipment			
18	341 Transportation Equipment			
19	342 Stores Equipment			
20	343 Tools, Shop, and Garage Equipment			
21	344 Laboratory Equipment			
22	345 Power Operated Equipment			
23	346 Communication Equipment			
24	347 Miscellaneous Equipment			
25	348 Other Tangible Plant			
26	**TOTALS**	**2,487,869**		**61,653**

* Use Straight-line depreciation rates as approved by the Commission.
Do not use Tax Depreciation Rates.

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