Action Item 18

PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA
COMMISSION DIRECTIVE

ADMINISTRATIVE MATTER	☐	DATE	**June 29, 2016**
MOTOR CARRIER MATTER	☐	DOCKET NO.	**2016-240-E**
UTILITIES MATTER	☑	ORDER NO.	

SUBJECT:
DOCKET NO. 2016-240-E - Petition of Duke Energy Carolinas, LLC for an Accounting Order to Defer Certain Costs Related to Advanced Metering Infrastructure (AMI) - Staff Presents for Commission Consideration the Request for Approval of Duke Energy Carolinas, LLC's Petition for an Accounting Order to Defer Certain Costs Related to Advanced Metering Infrastructure (AMI).

COMMISSION ACTION:
Grant the request of Duke Energy Carolinas, LLC (DEC) for an Accounting Order to Defer Certain Costs Related to Advanced Metering Infrastructure (AMI). The Company seeks to defer the financial effects of depreciation expense incurred once the AMI meters are installed, the carrying costs on the investment at its weighted average cost of capital, and the carrying costs on the deferred costs at its weighted average cost of capital not to exceed $45 million. DEC will continue depreciating the non-AMI meters that will be replaced. There will be no change in retail rates at this time. No party is prohibited from addressing the reasonableness of these costs in a subsequent general rate case or other proceeding.

PRESIDING: Hall SESSION: Regular TIME: 2:00 p.m.

	MOTION	YES	NO	OTHER	
ELAM	☐	☑	☐		
FLEMING	☐	☐	☐	Absent	Annual Leave
HALL	☐	☑	☐		
HAMILTON	☐	☑	☐		
HOWARD	☐	☑	☐		
RANDALL	☐	☑	☐		
WHITFIELD	☑	☑	☐		

(SEAL)

RECORDED BY: J. Schmieding