K. Chad Burgess
Director & Deputy General Counsel

chad.burgess@scana.cam

January 2, 2019

VIA ELECTRONIC FILING

The Honorable Jocelyn G. Boyd
Chief Clerk/Administrator
Public Service Commission of South Carolina
101 Executive Center Drive
Columbia, South Carolina 29211

RE: Joint Application and Petition of South Carolina Electric & Gas Company and Dominion Energy, Incorporated for Review and Approval of a Proposed Business Combination between SCANA Corporation and Dominion Energy, Incorporated, as May Be Required, and for a Prudency Determination Regarding the Abandonment of the V.C. Summer Units 2 & 3 Project and Associated Customer Benefits and Cost Recovery Plans
Docket No. 2017-370-E

Dear Ms. Boyd:

Enclosed with this letter as ***Exhibit 1*** is the Customer Education Program ("Program") developed by Dominion Energy, Inc. ("Dominion Energy") and South Carolina Electric & Gas Company ("SCE&G," together with Dominion Energy, the "Joint Applicants") to educate SCE&G customers about the benefits and implementation of the Merger Benefits Plan approved by the Public Service Commission of South Carolina (the "Commission") in Order No. 2018-804, issued on December 21, 2018, in the above-referenced docket. Order No. 2018-804 includes Merger Condition N, which requires that any such Program shall be filed with the Commission prior to its implementation. The Joint Applicants consulted with ORS to develop the Program consistent with that requirement in Merger Condition N.

On January 1, 2019, Dominion Energy and SCANA Corporation completed the merger. Attached to this letter as ***Exhibit 2*** is a copy of today's press release announcing completion of the merger. The Joint Applicants believe it was important to file the Program with the Commission as quickly as possible following completion of the merger so that they could begin implementing the Program immediately and customers would be able to receive timely information about the approved Merger Benefits Plan. To that end, implementation of the Program is underway and information about completion of the merger, its benefits for customers and the approved Merger Benefits Plan have been made available on the Dominion Energy

(Continued . . .)

ELECTRONICALLY FILED - SC PSC - Docket # 2017-370-E - Page 1 of 2
2019 Jan 2 - 2:47 AM

and SCE&G websites, including a video welcome message from Dominion Energy's Chief Executive Officer, Thomas Farrell, available at https://youtu.be/bllCEcF2QMw.

If you have any questions, please advise.

Very truly yours,

K. Chad Burgess

KCB/kms
Enclosures

cc: **All parties of record**
L. Becky Dover, Esquire
Carrie Grube-Lybarker, Esquire
(all via electronic mail only w/enclosure)

ELECTRONICALLY FILED - 2019 January 02 - 8:47 AM - SCPSC - Docket # 2017-370-E - Page 2 of 2

ACCEPTED ELECTRONICALLY
Docket: 2018-203-E - Page 3 of 22
Date: 2/8/2018 7:47 AM
SCPSC - Docket # 2017-370-E

CUSTOMER EDUCATION PROGRAM FOR MERGER WITH SCANA

I. INTRODUCTION

In compliance with Order No. 2018-804 issued by the Public Service Commission of South Carolina ("Commission") Dominion Energy, Inc. ("Dominion Energy") will implement a program to educate the customers of South Carolina Electric & Gas Company ("SCE&G") about the benefits and implementation of the merger benefits plan approved by the Commission in a post-merger outreach and education campaign ("Customer Education Program" or "Program").

A strong focus of the Program's messaging will be on lower bills for SCE&G electric customers, continued excellence in customer service and a secure energy future for all SCE&G customers and the state for decades to come. In addition, the Program will show the results of the state and Dominion Energy coming together to implement a plan that is beneficial for the citizens of South Carolina. Communications and materials associated with the Customer Education Program will be consistent with the Talking Points.

The Program will leverage strong digital (social and web), tv, print and advocacy campaigns, which will express how Dominion Energy is a strong, reliable company eager to earn the trust and confidence of SCE&G's customers. In addition, post-merger customer communications will inform customers of Dominion Energy's intention to migrate from use of the SCE&G name and branding to the Dominion Energy name and branding, beginning with the message "SCE&G is becoming Dominion Energy." After closing the merger, Dominion Energy intends to file with the Commission a notice of SCE&G's intended name change to "Dominion Energy South Carolina". Customer audiences for the Program will include:

- Residential, commercial and industrial customers (electric and gas)
- Business and industry leaders
- SCANA employees, retirees and shareholders
- Community and state leaders

STRENGTHS & OPPORTUNITIES

- Dominion Energy is pleased to help close South Carolina's chapter of energy instability by providing long-term energy stability and bill relief for SCE&G's customers.
- Dominion Energy already has a presence in South Carolina through Dominion Energy Carolina Gas Transmission, Inc. (located in 32 of the 46 counties) and as the owner/operator of the largest solar-powered electric generating facility in the state.
- We are pleased to expand our presence in the Southeast by becoming one of the state's largest energy providers, bringing stability, continued excellence in customer service and lower bills, and giving back to the communities we serve.
- The company will help drive economic development through lower bills and will aggressively support retaining and recruiting new businesses in the Dominion Energy service area.

MESSAGES/THEMES

- Greater bill relief, continued excellence in customer service and a secure energy future for SCE&G customers for decades to come.

ACCEPTED ELECTRONICALLY PROCEEDING SC2019-2018-247 Feb 2018 7 AM 12:5 SCPSC SC 06 Docket #2017-370-E - Page 4 of 22

- Lower electric bills equates to improved energy climate for all customers.
- Dominion Energy will create an environment that stabilizes the energy market, encouraging future economic and community success across South Carolina through competitive rates.
- Maintains the corporate presence (utility HQ) and utility leadership in Cayce, SC and offers employee compensation protection for the non-executive employees of SCANA until at least July 1, 2020.
- SC gains an energy provider known for low rates, operational excellence and integrity.
- Dominion Energy is a known/proven excellent corporate citizen, and it treats its employees well.

II. POST-MERGER OUTREACH

The typical and primary means of communicating the approved Customer Benefits Plan, also referred to as Plan B-Levelized, will be through the Dominion Energy and SCANA webpages and SCE&G customer service agents. The websites will be updated regularly to highlight and explain the Customer Benefits Plan and answer frequently asked questions ("FAQs"). Additionally, customer service agents will be trained on the Customer Benefits Plan (more immediately in the form of talking points and training bulletins) and will have prepared scripts including anticipated frequently asked questions and responses.

After the merger is complete, the company will provide its customers with opportunities to learn more about Dominion Energy by providing access to the Dominion Energy and SCANA website links to the Customer Benefits Plan landing pages through branding, TV, digital and print advertising. Additionally, Dominion Energy will send direct mail and host tele-townhalls to explain the Customer Benefits Plan. Community engagement meetings with state and local leaders, business leaders, non-profit leaders, and economic developers will be a priority, with a focus on educating the public and our partners about the company and benefits provided.

Dominion Energy will host economic development, vendor and prospective supplier, and non-profit summits, in addition to individual meetings or group speaking engagements.

III. FIRST 100 DAYS POST-MERGER COMPLETION

OUTREACH TO RESIDENTIAL, COMMERCIAL AND INDUSTRIAL CUSTOMERS

- Bill inserts, video messaging, mailers and emails to all SCANA/SCE&G customers informing them of what to expect after the merger is complete.
    - Develop information and FAQ about key services to customers that would be updated regularly. This information would be included on DominionEnergySouth.com and DominionEnergy.com.

ORGANIZE MEDIA TOUR/MEDIA OUTREACH

- Pursue media interviews with all print, digital, television, and talk radio outlets in electric/gas and gas-only service territory to discuss customer benefits. Include minority outlets.
- Publish an open letter in select print publications in the service area. Pursue Facebook Live events with TV stations and possibly print media outlets in service territory.

ACCEPTED ELECTRONICALLY PROCEEDING 2020-2-E - Docket Date: 2/18/2020 7:47 AM 2:SCPSC - Docket # 2017-370-E - Page 5 of 22

CONDUCT LISTENING TOUR BY ATTENDING COMMUNITY EVENTS AND INTERACTING WITH CUSTOMERS ONE-ON-ONE

- Attend community events and host tables to answer questions; publicize where Dominion Energy will be in the community using our digital platforms.
- Have a printed card available that explains the Customer Benefits Plan.

SPONSOR COMMUNITY EVENTS

- Dominion Energy will have a strong presence at community events in the service territory with the goal of interacting with customers to answer questions and share information about the Customer Benefits Plan.

STATE AND LOCAL LEADERSHIP OUTREACH

Dominion Energy will hold meetings to connect and reconnect with state and local leaders and engage key stakeholders.

Round 1– Elected leaders, business groups, economic development groups, and associations in electric/gas service territory and with statewide coverage, prioritized based on previous outreach.

Round 2– Groups/individuals in gas-only service territory.

Round 3– Non-profit community organizations that Dominion Energy has supported with a grant or volunteer hours; environmental and conservation groups, and low-moderate income stakeholders and groups

Round 4– Non-profit community organizations Dominion Energy could partner with in the future, community groups outside service territory

CONTINUE PARTNERING WITH LOCAL NON-PROFITS

- Seek additional opportunities to spotlight SC non-profits on digital platforms (videos, website etc.).
- Continue to strengthen the community through grants and employee volunteerism via the Dominion Energy Charitable Foundation and EnergyShare, while also highlighting current SCE&G partnerships and activities, such as Project Share.

EXPAND BRANDING, CONTINUE MARKETING AND ADVERTISING

- Television and radio ads running across the SCE&G service territory will reintroduce the company and remain consistent with the Customer Education Program.

WORK WITH ECONOMIC DEVELOPMENT GROUPS TO SHARE CUSTOMER BENEFITS (FOR INDUSTRIAL CUSTOMERS) TO FACILITATE JOB CREATION

- Meet with SC Commerce Secretary, CEOs of regional economic development alliances, and South Carolina Economic Developers Association board of directors.
    - Identify any gaps in recruitment and retention that Dominion Energy can help fill.
- Share information about Dominion Energy's economic development work in SC.

ACCEPTED ELECTRONICALLY PROCEEDING: 2019-227-E DATE: Feb 18 2019 8:47AM 2:SCPSC SC Docket #2017-370-E - Page 6 of 22

CUSTOMER EDUCATION PROGRAM OUTREACH SUMMARY ITEMS

- Requests for Editorial board visits with major print media.
- Digital, radio and TV ads consistent with Customer Education Program.
- Tele-town halls updates with Q&A.
- Goal of in person meetings/presentations to same audiences over past 11 months. More than 450 meetings, goal is to complete within 100-days.
- Host regional economic development event advocating why outcome was good for SC.
- All external responses will advocate that Plan B-Levelized provides a good path forward for the state (example: outreach to more than 5000 people who have registered on-line indicating they want to be kept up to date on the SCANA/Dominion Energy merger).
- Advocate final decision and post FAQs on website, BrighterEnergyFuture.com.

IV. DOMINION ENERGY CUSTOMER BENEFITS TALKING POINTS

DOMINION ENERGY IN SOUTH CAROLINA:

- Dominion Energy is already a corporate citizen in South Carolina as the owner of Dominion Energy Carolina Gas Transmission, Inc. (located in 32 counties) and the owner of the largest solar powered electric generating facility in the state.

- We are pleased to become one of the state's largest energy providers, thereby bringing stability and lower bills, and enhanced community philanthropic and community giving.

- The company will help drive economic development through lower rates and will aggressively support retaining and recruiting new businesses across the state while maintaining strong service reliability.

- Dominion Energy commits to maintaining customer service at no less than current levels and striving for continued improvements.

BENEFITS TO SOUTH CAROLINA ELECTRIC AND GAS (SCE&G) CUSTOMERS:

- Plan B-Levelized: The Commission has approved Plan B-Levelized which will maintain the amount the customer pays for the abandoned nuclear plant at a constant level for 20 years. Under Plan B-Levelized, customers will continue to experience savings. Overall, bills for electric customers have been significantly reduced (by approximately 15%) in 2019 compared to January 2018.

- The SCE&G headquarters will remain in Cayce and the President of SCE&G will be a South Carolina resident. Dominion Energy will make every effort to achieve any job reductions through voluntary severance programs and will give employees of SCANA and its subsidiaries due and

fair consideration for other opportunities within the larger Dominion Energy organization, both inside and outside South Carolina.

- In addition to lowering bills and protecting jobs, the merger will stabilize the energy market, encouraging economic and community success across South Carolina.

- Plan B-Levelized reduces SCE&G bills to competitive levels nationally and regionally.

- Plan B-Levelized: NND rate base is reduced from approximately $4.7 billion (excluding transmission) to $2.768 billion, or approximately a $1.9 billion reduction. The remaining NND will be amortized and recovered over 20 years. Approximately $2.039 billion will be refunded in the form of bill reduction credits (including $1.032 billion equivalent to the Toshiba settlement amount) over the next 20 years, which will result in the levelized bill reduction. In addition, approximately $361 million in NND related regulatory assets and the $180 million combined cycle unit will not be recovered through rates. The total benefits provided above are $4.5 billion.

WHAT TO EXPECT IN 2019:

- Bill Relief: SCE&G electric customers will continue to experience savings on their electric bills as a result of Dominion Energy's levelized Customer Benefits Plan approved by the Commission.

- Tax True-Up: The benefit of the federal tax reform will be passed on to customers. This will include a one-time credit that electric customers will receive in 2019. The ongoing level of tax savings is included in the levelized bill amount of approximately $125 per month for typical residential customers as well as the corresponding levelized bill amounts for other classes.
    - Electric customers will also receive a one-time credit in 2019 on their bills related to tax savings for 2018 associated with the Federal Tax Cuts and Jobs Act (TCJA). The one-time bill credits are expected to be reflected in February bills. The total credit amount for TCJA savings in 2018 is approximately $100 million.

- Customer Benefits Plan:
    - Dominion Energy's original customer benefits plan included $1.3 billion in upfront cash payments in addition to bill relief to all SCE&G electric customers based upon their individual usage. However, there was significant and noteworthy support for long-term significant bill relief, which resulted in Dominion Energy's development of Plans B and B-Levelized.

    - The resulting Plan B-Levelized reduces bills by approximately 15% as compared to a year ago and will result in customer bills that are lower than the short-term rates implemented by the South Carolina General Assembly.

ELECTRONICALLY FILED - 2018 February 28 8:47 AM - SCPSC - Docket # 2017-370-E - Page 7 of 22

ACCEPTED ELECTRONICALLY PROCEEDING: 2019-2 Date: 2/8/2019 7:47 AM 12:SCPSC SDOCKET #2017-370-E - Page 8 of 12

- Dominion Energy originally proposed a Customer Benefits Plan that included significant up-front refunds ($1,000 for the typical residential customer), and more modest amounts of longer term bill reductions (approximately 7% from May, 2017 levels). Dominion Energy supported this package as part of an overall plan to provide roughly $4 billion in refunds and concessions to customers associated with the NND Project but now fully supports the Plan B-Levelized approved by the Commission.

- During the course of the PSC proceeding, it became clear that there was significant support from key participants and policy makers involved in this process for a plan which focused more on lowering bills for the long term. As a result, Dominion Energy re-balanced its Customer Benefits Plan to maximize this component and still preserve the Dominion/SCANA merger economics.

- The new plan (Plan B-Levelized), which was approved by the Commission, achieves an approximately 15% reduction in overall customer bills. For the typical residential customer, the monthly bill will drop to approximately $125 in early 2019, compared to approximately $147 in early 2018. Commercial and industrial customers will experience a roughly similar percentage bill reduction. Any individual customer may see a higher or lower percentage or dollar savings depending on the customer's rate schedule and unique usage profile.

- This will take SCE&G's rates from among the highest in the region to levels near or below regional averages, and well below the national average. Overall, Plan B-Levelized commits approximately $4.5 billion to customer bill relief.

- Because the new plan focuses on bill relief, the up-front refund component had to be eliminated. Some customers will undoubtedly be disappointed that they will not receive a refund check as suggested earlier. However, Dominion Energy fully supports the new plan, which actually provides equivalent value to customers over time. Plan B-Levelized will provide refunds such that typical SCE&G residential electric customers will continue to receive savings on their electric bills. The contributions to bill relief will continue for the next twenty years.

- Competitive electric rates are very important not only to our new customers' wallets, but also to a healthy economy in South Carolina going forward.

BENEFITS TO NATURAL GAS CUSTOMERS:

- Natural gas customers will receive $2.45 million in refunds passed back in the form of bill credits over three years, to be distributed annually as follows: $820,000 in February 2019; $815,000 in January 2020; and $815,000 in January 2021.

ADDITIONAL MERGER DETAILS:

ACCEPTED ELECTRONICALLY, PROCEEDING 2019-2, 2018 Feb 28 8:47 AM 12:SCPSC SDOCKET #2017-370-E - Page 9 of 12

- SCE&G's headquarters will remain in Cayce, SC and the President of SCE&G will be a South Carolina resident.

- A current member of SCANA's board or executive management team will join Dominion Energy's Corporate Board of Directors

- Dominion Energy has committed to increasing SCANA's philanthropic and community contributions by $1 million per year for at least five years following the close of the merger.

- All SCANA non-executive employees will have compensation guarantees until at least July 1, 2020.

SC PUBLIC SERVICE COMMISSION HEARING:

- No party in the hearing before the Commission directly opposed the combination between Dominion Energy and SCANA.

V. DOMINION ENERGY CUSTOMER BENEFITS PLAN FREQUENTLY ASKED QUESTIONS

Dominion Energy will develop FAQs reflecting the Customer Benefits Talking Points, which will be made available on the Dominion Energy and SCANA webpages and to SCE&G customer service agents. An example FAQ is provided below:

Does Dominion Energy still plan to provide customer refunds ($1,000 for the typical SCE&G residential electric customer)?

No. Dominion Energy will be providing customers significantly reduced bills instead of the $1,000 cash back proposal. That decision was made based on support for lower bills throughout the year rather than the up-front rebate originally proposed and Dominion Energy decided to offer this option, which was approved by the Commission. Overall, bills for electric customers have been significantly reduced (by approximately 15% in 2019 compared to January 2018) which will provide ongoing savings over the long term.

Dominion Energy

NEWS RELEASE

January 2, 2019

Dominion Energy Combines With SCANA Corporation

- *Merger benefits SCANA's customers, communities*
- *Reduces customer bills, commits to maintain or exceed customer service levels*
- *Builds on Dominion Energy's presence in Georgia, North Carolina, South Carolina*
- *Addition of high-quality regulated businesses improves company's risk profile, supports long-term growth*

RICHMOND, Va.– Dominion Energy, Inc. (NYSE: D), and SCANA Corporation announced today that they have completed their proposed merger, benefiting customers and communities in Georgia, North Carolina and South Carolina.

Thomas F. Farrell, II, chairman, president and chief executive officer, said:

"Dominion Energy is pleased to add SCANA's fast-growing, high-performing Southeastern businesses to our 18-state footprint. Together, we are committed to providing safe, dependable, affordable and clean energy to the communities served by SCANA and to maintaining its excellent record of reliability and customer service."

Today's combination expands Dominion Energy's operations in Georgia and the Carolinas, where the company had already operated an electric utility serving 120,000 customer accounts in northeastern North Carolina, a 1,500-mile interstate pipeline principally in South Carolina, and nearly 1,000 megawatts of gas, hydro and solar generating capacity in all three states.

"The addition of SCANA makes geographic sense and aligns well with our core, regulated energy businesses," Farrell added. "These are well-run regulated operations that we expect will help improve Dominion Energy's risk profile and growth outlook."

Jimmy Addison, chief executive officer of SCANA, said:

"Today marks a significant milestone in the history of Dominion Energy and SCANA. Employees at our respective companies have been working hard for months on integration planning, and I am confident that will lead to a smooth transition. These two companies share common values, and this combination provides SCANA's businesses with the scale and stability to meet customers' growing energy needs in the years to come. I am particularly proud that despite the intense efforts that went into planning for the integration and attaining approval of the combination of the companies over the past year, employees across our three-state region maintained their focus on providing energy to our customers safely and reliably. We will now hit the ground running with Dominion Energy and embrace change."

Southeast Energy Group

SCANA Corporation will be a first-tier, wholly owned subsidiary of Dominion Energy. Its operating companies– including South Carolina Electric & Gas Company (SCE&G), Public Service Company of North Carolina, Incorporated (PSNC Energy), and SCANA Energy Marketing, Inc. (SEMI) – and its services company will be managed by a new operating segment, the Southeast Energy Group. It is Dominion Energy's fourth operating segment, along with the Power Delivery, Power Generation and Gas Infrastructure Groups. The Southeast Energy Group will maintain a significant local presence with a local management structure. The president and chief executive officer will report directly to Farrell.

ACCEPTED
ELECTRONICALLY FILED - 2019 January 2 8:47 AM - SCPSC - Docket # 2017-370-E - Page 1 of 12

ACCEPTED ELECTRONICALLY PROCEEDING: 2018-Docket #2017-370-E - Page 11 of 12 Feb 2018 7:47 AM 12:SCPSC SDOCS

Benefits to customers

On July 31, 2017, SCE&G abandoned the construction of two new nuclear units at V.C. Summer. The typical monthly bill for an SCE&G electric customer using 1,000 kilowatt-hours had risen to more than $147 by the time the reactors' construction was halted. During the summer of 2018, South Carolina's legislature passed a law that the Public Service Commission of South Carolina (PSC) implemented, temporarily reducing those bills to $125.34 per month.

Under a new plan approved by the South Carolina PSC, the typical SCE&G residential electric customer will pay approximately $125 per month, putting into effect bills below the level requested by South Carolina's lawmakers. The new bill level was made possible by Dominion Energy's proposal – which was approved by the PSC – to provide customer refunds in the form of monthly bill relief of more than $2 billion, amortized over 20 years, and the write-downs and absorption of about $2.5 billion in financing obligations, regulatory assets and a natural gas-fired power station.

"Putting into effect bills below the temporary rates and keeping residential, commercial and industrial electric bills lower and competitive with neighboring states will aid South Carolina in its economic development efforts and ensure that the state has a reliable energy supply to fuel growth and power the state's homes and businesses," Farrell said.

Dominion Energy will also provide bill credits of $3.75 million over three years to PSNC Energy's 564,000 gas utility customers and $2.45 million over three years to SCE&G's 370,000 gas utility customers.

Other benefits, commitments

The company has also committed to the following:

- Maintaining compensation levels for employees of SCANA and its subsidiaries until at least Jan. 1, 2020, and extending to at least July 1, 2020, base pay continuation or severance for all non-executive employees;
- Maintaining SCANA's excellent customer service levels at or above current levels;
- Increasing SCANA's corporate and charitable giving by $1 million per year for at least five years in SCANA's communities, including increasing PSNC Energy's charitable contributions by $150,000 in 2019;
- Implementing an EnergyShare-like program in South Carolina to assist low-income, elderly, disabled and veteran customers;
- Agreeing to a freeze in base rates for SCE&G's electric customers at current levels until Jan. 1, 2021;
- Agreeing to a freeze in base rates for PSNC Energy's customers at current levels until at least Nov. 1, 2021; and
- Appointing a member of the SCANA board of directors or its executive management team to Dominion Energy's board of directors.

Terms of transaction

At the merger's completion, each SCANA share was converted into 0.6690 shares of newly issued Dominion Energy common stock. The conversion resulted in a transaction value of approximately $6.8 billion, in addition to the assumption of approximately $6.6 billion in existing consolidated SCANA net debt.

SCANA's last declared dividend of 12.37 cents per share of common stock is being paid today to SCANA shareholders of record at the close of business on Dec. 10, 2018.

SCANA Corporation common stock has ceased trading on the New York Stock Exchange. Additional information for SCANA shareholders may be found at https://www.dominionenergy.com/investors/shareholder-services/merger-information.

ACCEPTED ELECTRONICALLY
SC PSC - Docket # 2017-370-E - Page 2 of 12
Docket # 2017-370-E - Page 2 of 12
2019 Feb 27 AM 12:57

Dominion Energy customers, operations

Dominion Energy now serves:

- 3.3 million electric utility customer accounts in North Carolina, South Carolina and Virginia;
- 3.3 million natural gas utility customer accounts in Idaho, North Carolina, Ohio, South Carolina, Utah, West Virginia and Wyoming; and
- 800,000 competitive and regulated, last-resort natural gas customer accounts in states with competitive markets.

Its operations now include:

- 93,600 miles of electric transmission and distribution lines;
- 106,400 miles of natural gas gathering, storage, transmission and distribution pipeline;
- About 31,000 megawatts of diverse electric generation capacity in 10 states; and
- More than a trillion cubic feet of natural gas storage.

Forward-looking statements

This news release contains "forward-looking statements" made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The statements relate to, among other things, expectations and projections. Actual results may differ from expectations, estimates and projections and, consequently, readers should not rely on these forward-looking statements as predictions of future events. Words such as "expect," "assume," "estimate," "project," "anticipate," "intend," "plan," "may," "will," "could," "should," "believe," "potential," and similar expressions are intended to identify such forward-looking statements. Such forward-looking statements involve significant risks and uncertainties that could cause actual results to differ materially from expected results, and may include, but are not limited to, statements about proposed transactions, Dominion Energy's plans, objectives, expectations and intentions and the timing of future events. All statements relating to events or developments that we expect or anticipate will occur in the future are forward-looking statements, and Dominion Energy's ability to predict results or the actual effect of future events is inherently uncertain. Although Dominion Energy believes that the expectation reflected in any forward-looking statement are based on reasonable assumptions, it can give no assurance that actual outcomes and results will not differ materially from what is expressed in such forward-looking statements. There can be no assurance that the transactions will close.

Forward-looking statements in this release are based on information available as of the date of this release, which such information is subject to change at any time. Dominion Energy undertakes no obligation to update any forward-looking statement to reflect developments after the statement is made.

About Dominion Energy

Nearly 7.5 million customers in 18 states energize their homes and businesses with electricity or natural gas from Dominion Energy (NYSE: D), headquartered in Richmond, Va. The company is committed to sustainable, reliable, affordable, and safe energy and is one of the nation's largest producers and transporters of energy with about $100 billion of assets providing electric generation, transmission and distribution, as well as natural gas storage, transmission, distribution, and import/export services. As one of the nation's leading solar operators, the company intends to reduce its carbon intensity 60 percent by 2030. Through its Dominion Energy Charitable Foundation, as well as EnergyShare and other programs, Dominion Energy contributed more than $30 million in 2018 to community causes throughout its footprint and beyond. Please visit www.DominionEnergy.com, to learn more.

#####

CONTACTS: Media: Ryan Frazier, (804) 819-2521 or C.Ryan.Frazier@dominionenergy.com
Financial analysts: Steven Ridge, (804) 929-6865 or Steven.D.Ridge@dominionenergy.com