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George Fasano, Jr.
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SC PIPELINE®
A SCANA COMPANY

February 7, 2006

Mr. Charles Terreni
Chief Clerk & Administrator
Public Service Commission of SC
Post Office Drawer 11649
Columbia, SC 29211

Dear Mr. Terreni:

In compliance with PSC Order 2005-365 in Docket No. 2005-6-G, enclosed please find the report on South Carolina Pipeline Corporation's hedging activities for the period 9/29/05 - 10/27/05.

If you have any questions concerning this report, please do not hesitate to call.

Sincerely,

George Fasano

George Fasano, Jr.

Enclosures as indicated

N:Word/Hedge Activities PSC

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Mark to Market Results
For the Hedging of November 2005 Volumes
9/29 - 10/27
Mark to Market vs. Average Market Price

Contract Settle 13.832

		Sales			Purchases			
	Date	Contracts	Price	Mark to Market	Contracts	Price	Mark to Market	Daily Settle
1	09/29/05	-	-	$0	-	-	$0	14.196
2	09/30/05	-	-	$0	-	-	$0	13.921
3	10/03/05	-	-	$0	-	-	$0	14.017
4	10/04/05	-	-	$0	-	-	$0	14.224
5	10/05/05	-	-	$0	-	-	$0	14.183
6	10/06/05	-	-	$0	-	-	$0	13.375
7	10/07/05	-	-	$0	-	-	$0	13.226
8	10/10/05	-	-	$0	-	-	$0	12.975
9	10/11/05	-	-	$0	-	-	$0	13.560
10	10/12/05	-	-	$0	-	-	$0	13.524
11	10/13/05	-	-	$0	-	-	$0	13.103
12	10/14/05	-	-	$0	-	-	$0	13.219
13	10/17/05	-	-	$0	-	-	$0	13.887
14	10/18/05	-	-	$0	-	-	$0	13.421
15	10/19/05	-	-	$0	-	-	$0	13.549
16	10/20/05	-	-	$0	-	-	$0	12.977
17	10/21/05	-	-	$0	-	-	$0	12.872
18	10/24/05	-	-	$0	-	-	$0	13.004
		0		$ -	0		$ -	

Gain/(Loss) from futures transactions	$ -
Gain/(Loss) from option transactions	$ 2,418,500 **
Gain/(Loss) from financial transactions	$ 2,418,500

19	10/25/05	0	0.000	$0	0	0.000	$0	14.338
20	10/26/05	0	0.000	$0	0	0.000	$0	14.040
21	10/27/05	0	0.000	$0	0	0.000	$0	13.832
		0		$0	0		$0	13.5925

Program Results

NYMEX Average Market Price	$ 13.5925
Purchase Price Achieved per Normal Scenario	-
Difference	13.5925
Ratio of Contract in Normal Scenario to Total Contracts in Plan	-
Price Gain (Loss) per Normal Scenario	-
Adjustment for Contracts Purchased per Low-Price Scenario	-
Adjustment for Contracts Purchased per High-Price Scenario	5.2571
Total Price Gain (Loss)	5.2571
Contracts In Plan	44
Gain (Loss) vs Average Market Price	$ 2,313,130

** - Options purchased as a result of high price-acenario

Purchased 13 call options x .770 premium x 10,000 mmbtu/contract =	$ (100,100)
Purchased 18 call options x .720 premium x 10,000 mmbtu/contract =	$ (129,600)
Purchased 13 call options x .770 premium x 10,000 mmbtu/contract =	$ (100,100)
Proceeds received from exercise of calls	$ 2,748,300
Net gain/(loss) from options transactions	$ 2,418,500

South Carolina Pipeline Corporation
Risk Management Program Adjustments
Through October 2006

	2006										Total 2006
	January	February	March	April	May	June	July	August	September	October	
Commissions	$ -	$ 2,096	$ 1,714	$ 2,184	$ 2,427	$ 1,136	$ 1,105	$ 1,564	$ 458	$ 701	$ 13,385
Software	3,863	2,433	4,441	5,467	6,881	5,641	5,212	5,927	6,033	4,707	50,625
Subscriptions	4,500	4,500	4,500	-	9,000	-	9,000	4,500	4,500	4,500	45,000
Data Feed	1,457	3,288	1,465	-	1,470	-	735	-	577	577	9,569
Non Hedging Addition to Cost of Gas	9,820	12,317	12,120	7,671	19,778	6,777	16,052	11,991	11,568	10,485	118,579
Hedging Additions\(Subtractions)	-	1,704,650	1,677,700	1,800	453,800	730,400	209,600	(70,150)	(556,650)	(1,604,000)	2,548,150
Total Risk Management Program Adj.	$ 9,820	$ 1,716,967	$ 1,689,820	$ 9,471	$ 473,578	$ 737,177	$ 225,652	$ (58,159)	$ (544,082)	$ (1,593,515)	$ 2,666,729

Results since inception of program

	Aug-Dec 1996	Total 1996	Total 1997	Total 1998	Total 1999	Total 2000	Total 2001	Total 2002	Total 2003	Total 2004	Total 2005	Total
Commissions	$ 3,924	$ 53,121	$ 83,496	$ 59,112	$ 56,199	$ 50,197	$ 38,459	$ 49,415	$ 42,907	$ 12,468	$ 13,385	$ 462,683
Software	4,215	9,547	8,847	8,412	8,412	17,063	29,176	21,782	12,082	25,549	50,625	195,710
Subscriptions	9,562	23,038	25,676	31,277	31,188	34,387	31,240	31,188	51,054	54,000	45,000	367,630
Data Feed	2,061	5,298	6,429	5,305	3,575	4,200	4,235	4,413	5,568	6,104	9,569	56,755
Non Hedging Addition to Cost of Gas	19,762	91,002	124,448	104,108	99,374	105,847	103,110	106,798	111,610	98,121	118,579	1,082,778
Hedging Additions\(Subtractions)	(284,600)	(3,722,050)	27,450	3,410,260	(838,620)	(4,136,410)	12,684,200	11,012,500	(14,781,610)	2,315,013	2,548,150	8,234,283
Total Risk Management Program Adj.	$ (264,838)	$ (3,631,048)	$ 151,898	$ 3,514,368	$ (739,246)	$ (4,030,563)	$ 12,787,310	$ 11,119,298	$ (14,670,000)	$ 2,413,134	$ 2,666,729	$ 9,317,061

South Carolina Pipeline Corporation
Futures Transactions and Additional Costs Effect on Cost of Gas
Through October 2005

Month	Yr	Cost of Gas Without Futures	Cost of Gas With Futures & Additional Costs	Addition to/ (Subtraction from) Cost of Gas
1995 Total		26,240,595	25,975,777	(264,818)
1996 Total		113,461,568	109,830,520	(3,631,048)
1997 Total		132,211,553	132,363,451	151,898
1998 Total		81,397,552	84,911,918	3,514,366
1999 Total		96,671,309	95,932,063	(739,246)
2000 Total		177,625,268	173,594,705	(4,030,563)
2001 Total		203,284,081	216,071,391	12,787,310
2002 Total		143,116,542	154,235,840	11,119,298
2003 Total		208,851,322	194,181,322	(14,670,000)
2004 Total		214,449,674	216,862,809	2,413,134
January	05	31,376,227	31,386,047	9,820
February	05	31,647,818	33,364,785	1,716,967
March	05	21,587,016	23,276,836	1,689,820
April	05	11,514,840	11,524,311	9,471
May	05	7,597,756	8,071,334	473,578
June	05	5,495,508	6,232,685	737,177
July	05	6,170,920	6,396,572	225,652
August	05	6,710,804	6,652,645	(58,159)
September	05	9,046,551	8,502,469	(544,082)
October	05	39,957,076	38,363,561	(1,593,515)
Total		$1,568,413,980	$1,577,731,042	$ 9,317,061

South Carolina Pipeline Corporation
Program Results
Through November 2005

	2005											Total
	January	February	March	April	May	June	July	August	September	October	November	2005
NYMEX Average Market Price	$ 6.9664	$ 6.1858	$ 6.1464	$ 6.9695	$ 7.2353	$ 6.5176	$ 7.1467	$ 7.4878	$ 9.0995	$ 11.8740	$ 13.5925	$ -
Purchase Price Achieved per Normal Scenario	-	-	-	-	-	-	-	-	-	-	-	-
Difference	6.9664	6.1858	6.1464	6.9695	7.2353	6.5176	7.1467	7.4878	9.0995	11.8740	13.5925	-
Ratio of Contracts in Normal Scenario to Total Contracts in I	-	-	-	-	-	-	-	-	-	-	-	
Price Gain (Loss) - Normal Scenario	-	-	-	-	-	-	-	-	-	-	-	
Adjustment for Contracts Purchased per Low-Price Scenari	-	-	-	-	-	-	-	-	-	-	-	
Adjustment for Contracts Purchased per High-Price Scenar	-	(0.8245)	(1.0529)	(0.3627)	(0.0169)	(0.2530)	(0.3406)	(0.0382)	1.5210	4.1362	5.2571	
Total Price Gain (Loss)	-	(0.8245)	(1.0529)	(0.3627)	(0.0169)	(0.2530)	(0.3406)	(0.0382)	1.5210	4.1362	5.2571	-
Contracts in Plan	-	236	193	81	90	126	41	58	17	26	44	914
Gain (Loss) vs Average Market Price	$ -	$ (1,945,930)	$ (2,032,048)	$ (366,706)	$ (16,343)	$ (323,846)	$ (139,662)	$ (22,160)	$ 368,671	$ 1,076,160	$ 2,313,130	$ (1,117,684)

	Results since inception of program											
	Aug-Dec 1995	Total 1996	Total 1997	Total 1998	Total 1999	Total 2000	Total 2001	Total 2002	Total 2003	Total 2004	Total 2005	Total
NYMEX Average Market Price	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Purchase Price Achieved per Normal Scenario	-	-	-	-	-	-	-	-	-	-	-	-
Difference	-	-	-	-	-	-	-	-	-	-	-	-
Ratio of Contracts in Normal Scenario to Total Contracts in Plan								-	-	-	-	-
Price Gain (Loss) - Normal Scenario								-	-	-	-	-
Adjustment for Contracts Purchased per Low-Price Scenario								-	-	-	-	-
Adjustment for Contracts Purchased per High-Price Scenario								-	-	-	-	-
Total Price Gain (Loss)									-	-	-	-
Contracts in Plan	212	1,359	2,074	2,431	2,327	2,206	2,307	2,266	855	731	914	17,682
Gain (Loss) vs Average Market Price	$ 46,354	$ 1,334,047	$ (131,938)	$ (1,672,790)	$ 1,772,893	$ 1,294,867	$ (11,388,389)	$ (12,409,430)	$ 10,378,773	$ (1,518,924)	$ (1,117,684)	$ (13,408,129)

South Caroline Pipeline Corporation
Contracts Purchased in Advance of Spot Month
Updated Through October 27, 2005

Contract Month	Type of Security	Date Purchased	Sales: Number of Contracts	Sales: Price	Sales: Total Dollars	Purchases: Number of Contracts	Purchases: Price	Purchases: Total Dollars
December 2005	Call Options	05/05/05	-		$ -	28	0.878	$ 245,840
		06/02/05	-		$ -	38	0.870	$ 330,600
		06/07/05			$ -	28	0.905	$ 253,400
			-		$ -	-		$ -
			-		-	94		$ 829,840

	Per Contract	Total Dollars
Purchase price of call options	$ 0.8828	$ (829,840)
Mark to market of outstanding call options	$ 5.6989	$ 5,356,960
Funds received on sale of call options	$ -	$ -
Total deferred gain/(loss)	$ 4.8161	$ 4,527,120

January 2006	Call Options	06/02/05	-		$ -	31	1.075	$ 333,250
		06/07/05	-		$ -	23	1.060	$ 243,800
			-		$ -	-		$ -
			-		-	54		$ 577,050

	Per Contract	Total Dollars
Purchase price of call options	$ 1.0686	$ (577,050)
Mark to market of outstanding call options	$ 5.5851	$ 3,015,970
Funds received on sale of call options	$ -	$ -
Total deferred gain/(loss)	$ 4.5165	$ 2,438,920