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WATER
UTILITY ANNUAL REPORT
(Class "C" Companies)

OF

Sliding Rock Water System, LLC

Exact Legal Name of Respondent

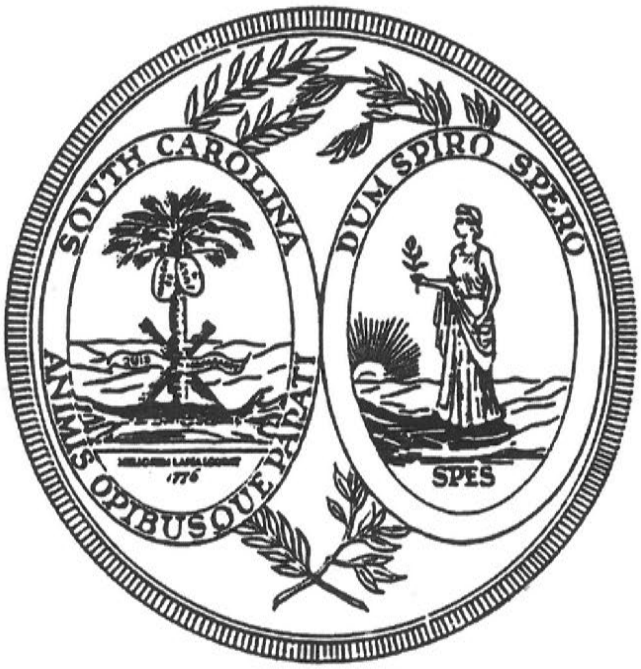
PSC/ORS Number (leave blank)

FOR THE YEAR ENDED 2021

[✓] Calendar Year Ending December 31, 2021

or

[ ] Fiscal Year Ending _____



Form PSC/ORS (Rev. 2/2020)

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GENERAL INSTRUCTIONS

1. All water utilities are required by state law to complete and file this annual report. On or before April 1, 2022, one electronic copy of this report should be submitted to the S.C. Public Service Commission email address AnnualReports@psc.sc.gov. In addition, one electronic copy should be retained by the Company. Filing this electronic copy with the S.C. Public Service Commission will satisfy the utility's responsibility for submitting an annual report as required pursuant to Commission regulations.

2. Forms are available in PDF fillable format on the Office of Regulatory Staff web site at www.ors.sc.gov.

3. Respond to each item using "0", "none", or "not applicable" as appropriate.

4. Requests for extensions must be in writing to the Office of Regulatory Staff. Extension requests postmarked after April 1, 2022 will be denied.

5. All accounting terms and phrases used in this report are to be interpreted in accordance with the effective applicable Uniform System of Accounts prescribed by this Commission, as set forth in S.C. Code Ann. Section 58-5-220 and Commission regulation 103-520.

6. Standard accounting procedures will apply in determining the nature of any entry (e.g. entries of a reverse character will be indicated by a parentheses around the number).

7. The report will be filed consisting of data relative to a calendar year basis or the company's fiscal year, but not both.

8. If this report is made for a period less than the calendar year or fiscal year, the period covered must be clearly stated on the front cover and elsewhere throughout the report where it is necessary to include the period covered. When operations cease during the year because of the disposition of property, the balance sheet and supporting schedules should consist of balances and items immediately prior to transfer (for accounting purposes).

9. All instructions should be followed and each question should be answered fully and accurately. Sufficient answers are those in which no question or schedule has been overlooked. The expression "none" or "not applicable" should be given as the answer to any particular inquiry or schedule where it truly and completely states the fact. Unless otherwise indicated, no information will be accepted which incorporates by reference information from another document or report. In any instance where information called for is not given, the reason for its omission should be stated fully.

10. Dates, when called for, should include the day, month and year. Customary abbreviations may be used in stating dates.

11. Whenever schedules call for comparison of figures of a previous year, the figures reported must be based upon those shown by the annual report of the previous year; otherwise, an appropriate explanation of why different figures were used should be given.

12. One copy of the respondent's latest corporate annual report, if issued, should be submitted with this report. If the respondent is a member of a group, both the parent and subsidiary's corporate annual report should be submitted.

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GENERAL INSTRUCTIONS
(Continued)

13. Throughout this report, money items will be rounded to the nearest dollar.

14. Failure to comply with the submission of the annual report may result in fines and/or loss of certification.

15. Separate notification is required for changes in company information -- i.e. name, address, telephone number, contact names, sale or purchase of Company, corporate structure.

16. Use this form for a water utility ONLY! If your utility operates a wastewater system in addition to a water system, complete a separate annual report for the wastewater system. DO NOT COMBINE BOTH WATER AND WASTEWATER INFORMATION ON THE SAME FORM!

17. Contact the Office of Regulatory Staff at (803) 737-0800 if you have questions about this form or the requirements for a water or wastewater utility.

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Schedule 100. IMPORTANT CHANGES DURING THE YEAR

Provide written responses for each of the items listed below. Make the written statements clear and brief. A response must be given for each item. However, if the word "none" is an accurate response, it may be used as such. Similarly, if information is given elsewhere in the report which would serve as a response to an item, reference that information in the space provided.

1. Have you had changes or additions to franchise rights? If so, describe (a) the actual payment given in exchange for the franchise rights, and (b) from whom acquired. If acquired without payment, state that fact.

   NO

2. Have any of the following occurred -- acquisition of other companies, or reorganization, merger or consolidation with other companies? If so, give names of companies involved, details concerning the transactions, and reference to Commission authorization, including docket numbers.

   NO

3. Have any of the following occurred -- purchase or sale of operating units, such as sources, treatment and storage facilities, transmission and distribution systems, or similar occurrences? If so, specify items, parties, effective dates and also reference the Commission authorization, including docket numbers.

   NO

4. Have any leaseholds been acquired, given, assigned, or surrendered? If so, give the effective dates, lengths of terms, names of parties, rents, Commission authorization, (docket numbers), if any, and other conditions.

   NO

5. Have there been any extensions of service territories? If so, include the Commission authorization (docket numbers), that give the location of the new service territory covered by distribution system and the dates of beginning operations. Give the number of customers by class; for each class, give the number of customers estimated with regard to annual revenues for the new territories.

   NO

6. What is the estimated increase or decrease in annual revenues due to rate changes, (cite docket numbers), and the approximate extent to which the increase or decrease is reflected in revenues for the reporting year?

   NO

7. Have there been any wage scale changes? If so, show the dates of changes, the effect on operating expenses for the year, and estimated annual effect of the wage scale changes on operating expenses.

   NO

8. Have there been any obligations incurred or assumed by you, the respondent, as guarantor for the performance by another of any agreement or obligation -- excluding ordinary corporate bonds maturing on demand or not later than one year after date of issue? If so, give the Commission authorization, (docket number), if any. NO

9. Have there been any changes in articles of incorporation or amendments to charters? If so, explain the nature and purpose of these changes or amendments. Note any filing with the Commission.

   NO

10. Other changes not provided for elsewhere.

    NO

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Schedule 110. DEFINITIONS

"Accounts" means the accounts prescribed in the NARUC Uniform System of Accounts.

"Amortization" means the gradual extinguishment of an amount in an account by distributing such amount over a fixed period, which may be over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized.

"Book Cost" means the amount at which property is recorded in the applicable account without deduction of related provisions for accrued depreciation, amortization, or for other purposes.

"Class A" for water utilities means a utility having annual water operating revenues of $1,000,000 or more.

"Class B" for water utilities means a utility having annual water operating revenues of $200,000 or more but less than $1,000,000.

"Class C" for water utilities means a utility having annual water operating revenues of less than $200,000.

"Control" (including the terms; "controlling," "controlled by," and "under common control with") means the possession, directly or indirectly, of the power to direct or cause the direction of the management and policies of a company, whether such power is exercised through one or more intermediary companies, or alone, or in conjunction with, or pursuant to an agreement, and whether such power is established through a majority or minority ownership or voting of securities, common directors, officers, or stockholders, voting trusts, holding trusts, affiliated companies, contract or any other direct or indirect means.

"Cost" means the amount of money actually paid for property or service. When the consideration given is other than cash, the value of such consideration shall be determined on a cash basis.

"Debt Expense" means all expenses in connection with the issuance and initial sale of evidences of debt, such as fees for drafting mortgages and trust deeds; fees and taxes for issuing or recording evidences of debt; cost of engraving and printing bonds and certificates of indebtedness; fees paid trustees; specific costs of obtaining governmental authority; fees for legal services; fees and commissions paid underwriters, brokers, and salesmen or marketing such evidences of debt; fees and expenses of listing on exchanges; and other like costs.

"Depreciation", as applied to depreciable utility plant, means the loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of the utility plant in the course of providing service. This includes causes which are known to be in current operation and against which the utility is not protected by insurance. Among the causes to be given consideration are wear and tear, decay, action of the elements, inadequacy, obsolescence, changes in the art, changes in demand, and requirements of regulatory bodies.

"Distribution Mains" means any pipes whose primary purpose is to distribute treated water throughout a community, and whose components include arterial or primary feeders, secondary feeders, and the distribution grid works.

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Schedule 110. DEFINITIONS
(Continued)

"Investment Advances" means advances, represented by notes or by book accounts only, with respect to which it is mutually agreed or intended between the creditor and debtor that they shall be settled by the issuance of securities or shall not be subject to current settlement.

"Minor Items of Property" means the associated parts or items of which retirement units are composed.

"Net Salvage Value" means the salvage value of property retired less the cost of removal.

"Nominally Issued", as applied to securities issued or assumed by the utility, means those which have been signed, certified, or otherwise executed, and placed with the proper officer for sale and delivery, or pledged, or otherwise placed in some special fund of the utility, but which have not been sold, or issued directly to trustees of sinking funds in accordance with contractual requirements.

"Original Cost", as applied to utility plant, means the cost of such property to the person first devoting it to public service.

"Property Retired", as applied to utility plant, means property which has been removed, sold, abandoned, destroyed, or which for any cause has been permanently withdrawn from service.

"Replacing or Replacement", when not otherwise indicated in the context, means the construction or installation of utility plant in place of property retired, together with the removal of the property retired.

"Retained Earnings" means the accumulated net income of the utility less distributions to stockholders and transfers to other capital accounts, and other adjustments.

"Salvage Value" means the amount received for property retired, less any expenses incurred in connection with the sale or in preparing the property for sale, or, if retained, the amount at which the material recoverable is chargeable to materials and supplies, or other appropriate account.

"Straight-Line Remaining Life Method", as applied to depreciation accounting, means the plan under which the service value of property is charged to operating expenses (and to clearing accounts if used), and (accounts if used), and credited to the accumulated depreciation account through equal annual changes during its service life. "Remaining Life" implies that estimates of the future life and salvage shall be reexamined periodically and that depreciation rates will be corrected to reflect any changes in these estimates.

"Supply Main" means any main, pipe, or aqueduct or canal whose primary purpose is to convey raw untreated water from one unit to another unit in the source of supply and pumping plant, and to the water treatment equipment.

"Transmission Main" means any pipes whose primary purpose is to convey treated water from the water treatment equipment or pumping station to the distribution system serving a community and generally provides no service connections with customers.

"Utility", as used herein and when not otherwise indicated in the context, means any public utility to which the Uniform System of Accounts is applicable.

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Schedule 120. EXECUTIVE SUMMARY

1. IDENTIFICATION (legal title)

PSC/ORS No. _____ (leave blank)

Check Business Structure & Indicate Date: ☐ Sole Proprietorship _____ ☐ Partnership _____ ☐ Corporation _____

Name of Company: Sliding Rock Water System, LLC

Doing Business As:

Street Address: 171 SLIDING ROCK RD

City: PICKENS State: SC Zip Code: 29671

Mailing Address: [redacted]

City: [redacted] State: [redacted] Zip Code: [redacted]

Telephone No. (Include Area Code): [redacted]

(a) State whether any change was made in the name of the respondent during the year. If so, state the changes and the dates when they were made.

(b) State whether the respondent is a firm or partnership. If a partnership, give the names of the partners and the proportion of their respective interests.

(c) State the kinds of business, other than Water Utility, in which the respondent was engaged at any time during the year. If none, state that fact.

(d) Give the names and office addresses of the Board of Directors, if any, of the respondent at the close of the year, as well as the dates of expiration of their respective terms. If any person abandoned, resigned from, or was removed from a directorship during the year, give full details in a footnote. If the organization was a partnership, give the names of the partners and designate them as such.

Name of Director	Office Address	Term Begins	Term Ends
ANTHONY ANDERS	[redacted]		

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Schedule 120. EXECUTIVE SUMMARY (Continued)

(e) Give the titles of all officers of the respondent at the close of the year, the names of persons holding the offices at year end, and the date when each originally assumed the duties of the office. If any person abandoned, resigned from, or was ousted from any office during the year, give full details in a footnote.

Title of Officer	Name of Person Holding Office	Office Address	Date of Entry
President	NONE		
Vice-President			
Secretary			
Treasurer			
Gen. Manager or Supt.			

(f) Give the date of incorporation of respondent and the name of the state or territory under whose laws the incorporation was organized.

2. CONTACT (for purpose of this report)

Contact Name: ANTHONY ANDERS

Title: OWNER Telephone: ([redacted]

Email Address: [redacted] Fax No.: ([redacted]

3. MAILING ADDRESS (if different from above)

Mailing Address:

City: State: Zip Code:

CERTIFICATION

I hereby certify that the enclosed Annual Report was prepared by me or under my supervision, that I have examined it, and that the items herein reported on the basis of my knowledge are correctly shown.

Name: ANTHONY ANDERS Title: OWNER

Signature: Date: 3/8/22

Schedule 130. TECHNICAL SUMMARY

GENERAL INFORMATION

Submit a copy of the Company's latest DHEC quality of service letter/report with this annual report.

PHYSICAL DESCRIPTION:

Description of water system: System 3590004 has one well 168 feet deep with a 10 HP pump with 36 gpm. System 3970300 has three wells. Well #1 is 130 feet deep with a 2 HP pump and 32 gpm. Well #2 is 225 feet deep with a 15 HP pump with 111 gpm. Well #3 is 353 feet deep with a 15 HP pump and 65 gpm. System 3950008 has 1 well that is 310 feet deep with a 5 HP pump and 116 gpm.

Number of wells in use: 5 Number of tanks in use/size:

Raw water reservoir capacity:

Settling basins - number and size:

Equipment - description and make:

Is fire protection provided by system? NO

Number of fire hydrants in use:

Kind of Pipe (Cast Iron, Galvanized Iron, Coated Steel, etc.)	Diameter of Pipe (inches)	Beginning of Year (feet)	Removed / Abandoned (feet)	End of Year (feet)
PCV		7920		

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Schedule 130. TECHNICAL SUMMARY
(Continued)

SERVICES AND METERS

Size and Description	Owned by Utility					Owned by Customers end of Year
	Beginning of year	Added	Retired or Abandoned		End of Year	
Meters in use and in stock						
3/4"						
1"						
1 1/4"						
1 1/2"						
1 3/4"						
2"						
other size						
Total Meters in use and in stock						
Meters in stock only - all sizes	0					
Services in use (feet)						
Iron pipe						
Lead and copper pipe						
Total services in use (feet)						
Services not in use (feet)						
Iron pipe						
Lead and copper pipe						
Total services not in use (feet)						
Total Services (feet)						

TREATMENT:

Is water purified? NO

Method used (sedimentation, slow or fast sand filtration, chemical, aeration, or other):

Dimensions, sizes, and 24-hour capacities of sand filtration beds:

Coagulants used:

Sterilization treatment used:

Is water fluoridated?
Is water softened? NO
Method used:

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Schedule 130. TECHNICAL SUMMARY
(Continued)

SERVICE AREA AND CUSTOMER DATA:

Area and/or subdivisions served by water system: The Rock at Jocassee Golf Community

Total number of residential customers at the end of the fiscal or calendar year:	74
Total number of commercial customers at the end of the fiscal or calendar year:	3
Total number of industrial customers at the end of the fiscal or calendar year:	
Total number of customers at the end of the fiscal or calendar year:	77

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Schedule 200. BALANCE SHEET
ASSETS AND OTHER DEBITS

Line No.	Account Number and Title (a)		Current Year-End Balance (b)
1		**UTILITY PLANT**	
2	101	Utility Plant in Service **(Schedule 201)**	
3	103	Property Held for Future Use	
4	104	Utility Plant Purchased or Sold	
5	105	Construction Work in Progress	
6		**Total Utility Plant**	
7		**ACCUMULATED DEPRECIATION**	
8	108	Utility Plant-in-Service **(Schedule 202)**	
9		**Total Accumulated Depreciation**	
10		**UTILITY PLANT ADJUSTMENTS**	
11	114	Utility Plant Acquisition **(Schedule 203)**	
12	115	Accumulated Amortization of Utility Plant Acquisition **(Schedule 203)**	
13		**Total Utility Plant Adjustments**	
14		**TOTAL NET UTILITY PLANT**	
15		**OTHER PROPERTY AND INVESTMENTS**	
16		**OTHER PROPERTY**	
17	121	Non-Utility Property	
18	122	Accumulated Depreciation and Amortization of Non-Utility Property	
19		**Total Other Property**	
20		**INVESTMENTS**	
21	124	Utility Investments	
22		**Total Investments**	
23		**TOTAL OTHER PROPERTY AND INVESTMENTS**	
24		**CURRENT AND ACCRUED ASSETS**	
25	131	Cash on Hand	2,456.01
26	132	Special Deposits (Interest and/or Dividends)	
27	141	Customer Accounts Receivable	
28	143	Accumulated Provision for Uncollectible Accounts-Credit	
29	151	Plant Material and Supplies	
30	174	Miscellaneous Current and Accrued Assets	
31		**TOTAL CURRENT AND ACCRUED ASSETS**	2,456.01
32		**DEFERRED DEBITS**	
33	186	Deferred Rate Case Expense	
34	190	Accumulated Deferred Federal Income Taxes	
35		**TOTAL DEFERRED DEBITS**	
36		**TOTAL ASSETS AND OTHER DEBITS**	2,456.01

Schedule 200. BALANCE SHEET (Continued)
EQUITY CAPITAL AND LIABILITIES

Line No.		Account Number and Title (a)	Current Year-End Balance (b)
1		**EQUITY CAPITAL**	
2	201	Common Stock Issued	
3	204	Preferred Stock Issued	
4	211	Other Paid-In Capital	2,111.65
5	215	Unappropriated Retained Earnings **(Schedule 204)**	(2,155.64)
6	218	Proprietary Capital (for proprietorships & partnerships only)	
7		**TOTAL EQUITY CAPITAL**	(43.99)
8		**LONG-TERM DEBT**	
9	224	Other Long-Term Debt **(Schedule 205)**	
10		**TOTAL LONG-TERM DEBT**	
11		**CURRENT AND ACCRUED LIABILITIES**	
12	231	Accounts Payable	2,500.00
13	232	Notes Payable	
14	235	Customers' Deposits-Billing	
15	236	Accrued Taxes, Utility Operating Income, Taxes Other Than Income	
16	237	Accrued Interest on Long-Term Debt	
17	241	Miscellaneous Current and Accrued Liabilities	
18		**TOTAL CURRENT AND ACCRUED LIABILITIES**	
19		**DEFERRED CREDITS**	
20	252	Advances for Construction	
21	253	Other Deferred Credits, Regulatory Liabilities	
22	255	Accumulated Deferred Investment Tax Credits, Utility Operations	
23		**TOTAL DEFERRED CREDITS**	
24		**OPERATING RESERVES**	
25	265	Miscellaneous Operating Reserve	
26		**TOTAL OPERATING RESERVES**	
27		**CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC)**	
28	271	Contributions in Aid of Construction **(Schedule 206)**	
29	272	Accumulated Amortization of CIAC **(Schedule 207)**	
30		**TOTAL NET CIAC**	
31		**ACCUMULATED DEFERRED INCOME TAXES**	
32	281	Accelerated Amortization	
33	282	Liberalized Depreciation	
34	283	Other	
35		**TOTAL ACCUMULATED DEFERRED INCOME TAXES**	
36		**TOTAL EQUITY CAPITAL AND LIABILITIES**	2,456.01

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Schedule 201. UTILITY PLANT-IN-SERVICE - Account No. 101

All amounts included in accounts for utility plant acquired as an operating unit or system shall be stated at a cost incurred by the person who first devoted the property to utility service.

Line No.	Account Number and Title (a)	Previous Year-End Balance (b)	Additions (c)	Retirements (d)	Adjustments +/- (e)	Current Year-End Balance (f)
1	**AMORTIZABLE**					
2	301 Organization					
3	302 Franchises					
4	**Total Amortizable**					
5	**NONDEPRECIABLE**					
6	303 Land and Land Rights					
7	**Total Land and Land Rights**					
8	**DEPRECIABLE**					
9	304 Structures and Improvements					
10	305 Collecting and Impounding Reservoirs					
11	306 Lake, River and Other Intakes					
12	307 Wells and Springs					
13	309 Supply Mains					
14	310 Power Generation Equipment					
15	311 Pumping Equipment					
16	320 Water Treatment Equipment					
17	330 Distribution Reservoirs and Standpipes					
18	331 Transmission and Distribution Mains					
19	333 Services					
20	334 Meters and Meter Installation					
21	335 Hydrants					
22	336 Backflow Prevention Devices					
23	339 Other Plant and Miscellaneous Equipment					
24	340 Office Furniture and Equipment					
25	341 Transportation Equipment					
26	343 Tools, Shop and Garage Equipment					
27	345 Power Operated Equipment					
28	348 Other Tangible Plant					
29	**Total Depreciable**					
30	**101 TOTAL UTILITY PLANT-IN-SERVICE**					

Schedule 202. ACCUMULATED DEPRECIATION OF UTILITY PLANT-IN-SERVICE
Account No. 108.1

Report below an analysis of the changes in accumulated depreciation during the year for each plant category.

Line No.	Account Numbers & Depreciated Property Item (a)	Previous Year-End Balance (b)	Credits		Debits		Current Year-End Balance (g)
			Depreciation Expense (c)	Salvage and Other Credits (d)	Plant Retired (e)	Cost of Removal and Other Debits (f)	
1	304 Structures and Improvements						
2	305 Collecting and Impounding Reservoirs						
3	306 Lake, River, and Other Intakes						
4	307 Wells and Springs						
5	309 Supply Mains						
6	310 Power Generation Equipment						
7	311 Pumping Equipment						
8	320 Water Treatment Equipment						
9	330 Distribution Reservoirs and Standpipes						
10	331 Transmission and Distribution Mains						
11	333 Services						
12	334 Meters and Meter Installations						
13	335 Hydrants						
14	336 Backflow Prevention devices						
15	339 Other plant and Misc. Equipment						
16	340 Office Furniture and Equipment						
17	341 Transportation Equipment						
18	343 Tools, Shop, and Garage Equipment						
19	345 Power Operated Equipment						
20	348 Other Tangible Plant						
21	**TOTAL ACCUMULATED DEPRECIATION OF UTILITY PLANT-IN-SERVICE**						

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Schedule 203. UTILITY PLANT ACQUISITION ADJUSTMENT
Account Nos. 114 and 115

Line No.		Description (a)	Amount (b)
1		Net Plant Book Value	
2		Less: Net Contributions	
3		Total Net Utility Plant Acquired	
4		Less: Purchase Price	
5		**Total Utility Plant Acquisition Adjustment (Account No. 114)**	
6		Less: **Accumulated Amortization of Utility Plant Acquisition (Account No. 115)**	
7		TOTAL NET UTILITY PLANT ACQUISITION ADJUSTMENT	

Schedule 204. RETAINED EARNINGS
Account No. 215

Line No.	Account Number and Title (a)		Amount (b)
8		**RETAINED EARNINGS**	
9		Beginning of Year Balance	
10		Balance Transferred from Income **(Schedule 300)**	
11		Adjustments to Retained Earnings	
12		Dividends Declared	
13	**215**	**TOTAL UNAPPROPRIATED RETAINED EARNINGS**	

14		TOTAL RETAINED EARNINGS	

Notes:

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Schedule 205. LONG-TERM DEBT - Account No. 224
(Excluding Advances from Associated Companies)

Give below the particulars indicated of the long-term debt at end of year represented by unmatured obligations issued or assumed by the Company and group entries according to accounts and show the total for each account.

Line No.	Class and Series of Obligations (a)	Date of Issue (b)	Date of Maturity (c)	Principal Amount Authorized (d)	Outstanding Per Balance Sheet (e)	Interest For Year % Rate (f)	Interest For Year Amount (g)
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
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25							
26							
27							
28							
29							
30							
31	**TOTAL LONG-TERM DEBT**						

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Schedule 206. CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC)
Account No. 271

Line No.	Description (a)	Amount (b)
1	Beginning of Year Balance	
2	Credits Added During the Year:	
3	Contributions Received from Capacity, Main Extensions and Customer Connection Charges	
4	Contributions Received from Developer or Contract Agreements in cash or property	
5	Total Credits	
6	Less: Debits Charged During the Year	
7	**TOTAL CONTRIBUTIONS IN AID OF CONSTRUCTION**	

Schedule 207. ACCUMULATED AMORTIZATION OF CIAC
Account No. 272

Line No.	Description (a)	Amount (b)
8	Beginning of Year Balance	
9	Debits Charged During the Year: Accruals Charged to Account 272	
10	Other Debits Charged During the Year (specify):	
11		
12		
13		
14	Total Debits	
15	Credits Added During the Year (specify):	
16		
17		
18		
19	Total Credits	
20	**TOTAL ACCUMULATED AMORTIZATION OF CIAC**	

21	**TOTAL NET CONTRIBUTIONS IN AID OF CONSTRUCTION**	

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Schedule 300. INCOME STATEMENT
REVENUES AND EXPENSES

Line No.	Account Number and Title (a)		Current Year-End Balance (b)
1		**UTILITY OPERATING INCOME**	
2	400	Total Utility Operating Revenues **(Schedule 301)**	38,240.11
3		**UTILITY OPERATING EXPENSES**	
4	401	Operating Expenses **(Schedule 302)**	41,491.18
5	403	Depreciation Expenses **(Schedule 303)**	
6	406	Amortization of Utility Plant Acquisition Adjustments	
7	407	Amortization Expense - Other	
8	408.10	Utility Regulatory Assessment Fee	
9	408.11	Property Taxes	
10	408.12	Payroll Taxes	
11	408.13	Other Taxes and Licenses	
12	409.10	Federal Income Taxes, Utility Operating Income	
13	409.11	State Income Taxes, Utility Operating Income	
14	410.10	Deferred Federal Income Taxes	
15	410.11	Deferred State Income Taxes	
16	411.10	Provision for Deferred Income Taxes - Credit	
17	412.10	Investment Tax Credits Deferred to Future Periods, Utility Operations	
18	412.11	Investment Tax Credits, Restored to Operating income, Utility Operations	
19		**Total Utility Operating Expenses**	41,491.18
20		**TOTAL NET UTILITY OPERATING INCOME (LOSS)**	(3,251.07)
21		**OTHER INCOME AND DEDUCTIONS**	
22	419	Interest and Dividend Income	1,095.43
23	420	Allowance for Funds Used During Construction (AFUDC)	
24	421	Non-Utility Income	
25	426	Miscellaneous Non-Utility Expenses	
26		**TOTAL OTHER INCOME AND DEDUCTIONS**	
27		**TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS**	
28	408.20	Taxes Other Than Income, Other Income and Deductions	
29	409.20	Income Taxes, Other Income and Deductions	
30	410.20	Provision for Deferred Income Taxes, Other Income and Deductions	
31	411.20	Provisions for Deferred Income Taxes, Credit, Other Income and Deductions	
32	412.20	Investment Tax Credits, Net, Non-Utility Operations	
33	412.30	Investment Tax Credits Restored to Non-Operating Income, Utility Operations	
34		**TOTAL TAXES APPLICABLE TO OTHER INCOME AND DEDUC.**	
35		**INTEREST EXPENSE**	
36	427.1	Interest on Debt to Associated Companies	
37	427.2	Interest on Short-Term Debt	
38	427.3	Interest on Long-Term Debt	
39	427.4	Interest on Customer Deposits	
40	427.5	Interest - Other	
41		**TOTAL INTEREST EXPENSE**	
42		**NET INCOME (LOSS)**	(2,155.64)

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Schedule 301. OPERATING REVENUES
Account No. 400

Line No.	Account Number and Title (a)	Current Year-End Balance (b)	Average Number of Customers (e)	Gallons of Water Sold (000)omitted (f)
1	**WATER SALES REVENUE**			
2	460 Unmetered Water Revenue			
3	460.1 Residential Customers	30,944.11	74	
4	460.2 Commercial Customers	7296	3	
5	460.3 Industrial Customers			
6	460.4 Public Authorities			
7	460.5 Multiple Family Dwellings			
8	460.6 Metered Sales - Other			
9	Total Unmetered Water Revenue			
10	461 Metered Water Revenue			
11	461.1 Residential Customers			
12	461.2 Commercial Customers			
13	461.3 Industrial Customers			
14	461.4 Public Authorities			
15	461.5 Multiple Family Dwellings			
16	Total Metered Water Revenue			
17	462 Fire Protection Revenue			
18	465 Sales to Irrigation Customers			
19	466 Sales for Resale			
20	**TOTAL WATER SALES REVENUES**	38,240.11	77	

21	**OTHER WATER REVENUES**	
22	469 Guaranteed Revenues	
23	474 Other Water Revenues	
24	**TOTAL OTHER WATER REVENUES**	

25	**400 TOTAL OPERATING REVENUES**	38,240.11

Schedule 302. OPERATING EXPENSES
OPERATION AND MAINTENANCE
Account No. 401

Line No.	Account Number and Title (a)		Current Year-End Balance (b)
1		**SOURCE OF SUPPLY EXPENSES**	
2	601	Salaries and Wages - Employees	
3	610	Purchased Water	
4	615	Purchased Power	8,894.70
5	616	Fuel for Power Production	
6	618	Chemicals	
7	620	Materials and Supplies	
8	630	Contractual Services - Billing	15,324.70
9	631	Contractual Services - Engineering	
10	635	Contractual Services - Testing	8,271.80
11	636	Contractual Services - Other	5,386.08
12	640	Rents	
13	650	Transportation Expenses	
14	655	Insurance Expense	3,065.00
15	665	Regulatory Commission Expense	
16	670	Bad Debt Expense	
17	675	Miscellaneous Expense	548.90
18		**TOTAL SOURCE OF SUPPLY EXPENSES**	41,491.18
19		**ADMINISTRATIVE AND GENERAL EXPENSES**	
20	603	Salaries and Wages - Officers, Directors, and Majority Stockholders	
21	604	Employee Pension and Benefits	
22		**TOTAL ADMINISTRATIVE AND GENERAL**	
23	**401**	**TOTAL OPERATING EXPENSES**	41,491.18

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Schedule 303. BASIS FOR DEPRECIATION CHARGES BY PRIMARY ACCOUNTS
Account No. 403

Line No.	Account Numbers & Description of Property (a)	Original Cost (b)	Approved Depreciation Rates * (c)	Annual Depreciation (d)
1	304 Structures and Improvements			
2	305 Collecting and Impounding Reservoirs			
3	306 Lake, River and Other Intakes			
4	307 Wells and Springs			
5	309 Supply Mains			
6	310 Power Generation Equipment			
7	311 Pumping Equipment			
8	320 Water Treatment Equipment			
9	330 Distribution Reservoirs and Standpipes			
10	331 Transmission and Distribution Mains			
11	333 Services			
12	334 Meters and Meter Installations			
13	335 Hydrants			
14	336 Backflow Prevention Devices			
15	339 Other Plant and Miscellaneous Equipment			
16	340 Office Furniture and Equipment			
17	341 Transportation Equipment			
18	343 Tools, Shop and Garage Equipment			
19	345 Power Operated Equipment			
20	348 Other Tangible Plant			
21	**TOTALS**			

* Use Straight-line depreciation rates as approved by the Commission.
Do not use Tax Depreciation Rates.

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