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A SCANA COMPANY

S. C. PUBLIC SERVICE COMMISSION
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OCT 13 2005

October 11, 2005

Mr. Charles Terreni
Chief Clerk & Administrator
Public Service Commission of SC
Post Office Drawer 11649
Columbia, SC 29211

Dear Mr. Terreni:

In compliance with PSC Order 2004-510 in Docket No. 2004-6-G, enclosed please find the report on South Carolina Pipeline Corporation's hedging activities for the period 2/25/05-3/29/05.

If you have any questions concerning this report, please do not hesitate to call.

Sincerely,

George Fasano

George Fasano, Jr.

Enclosures as indicated

N:Word/Hedge Activities PSC

Mark to Market Results
For the Hedging of April 2005 Volumes
2/25 - 3/29
Mark to Market vs. Average Market Price

Contract Settle 7.320

		Sales			Purchases			
	Date	Contracts	Price	Mark to Market	Contracts	Price	Mark to Market	Daily Settle
1	02/25/05	-	-	$0	-	-	$0	6.715
2	02/28/05	-	-	$0	-	-	$0	6.730
3	03/01/05	-	-	$0	-	-	$0	6.680
4	03/02/05	-	-	$0	-	-	$0	6.717
5	03/03/05	-	-	$0	-	-	$0	6.657
6	03/04/05	-	-	$0	-	-	$0	6.744
7	03/07/05	-	-	$0	-	-	$0	6.714
8	03/08/05	-	-	$0	-	-	$0	6.847
9	03/09/05	-	-	$0	-	-	$0	6.880
10	03/10/05	-	-	$0	-	-	$0	6.768
11	03/11/05	-	-	$0	-	-	$0	6.772
12	03/14/05	-	-	$0	-	-	$0	7.138
13	03/15/05	-	-	$0	-	-	$0	7.179
14	03/16/05	-	-	$0	-	-	$0	7.192
15	03/17/05	-	-	$0	-	-	$0	7.238
16	03/18/05	-	-	$0	-	-	$0	7.273
17	03/21/05	-	-	$0	-	-	$0	7.318
18	03/22/05	-	-	$0	-	-	$0	7.248
19	03/23/05	-	-	$0	-	-	$0	7.138
		0		$ -	0		$ -	

Gain/(Loss) from futures transactions	$ -
Gain/(Loss) from option transactions	$ (1,800) **
Gain/(Loss) from financial transactions	$ (1,800)

20	03/24/05	0	0.000	$0	0	0.000	$0	7.062
21	03/28/05	0	0.000	$0	0	0.000	$0	6.999
22	03/29/05	0	0.000	$0	0	0.000	$0	7.320
		0		$0	0		$0	6.9695

Program Results

NYMEX Average Market Price	$ 6.9695
Purchase Price Achieved per Normal Scenario	-
Difference	6.9695
Ratio of Contract in Normal Scenario to Total Contracts in Plan	-
Price Gain (Loss) per Normal Scenario	-
Adjustment for Contracts Purchased per Low-Price Scenario	-
Adjustment for Contracts Purchased per High-Price Scenario	(0.3527)
Total Price Gain (Loss)	(0.3527)
Contracts In Plan	81
Gain (Loss) vs Average Market Price	$ (285,705)

** - Options purchased as a result of high price-scenario

Purchased 3 call options x .67 premium x 10,000 mmbtu/contract =	$ (20,100)
Purchased 9 call options x .65 premium x 10,000 mmbtu/contract =	$ (58,500)
Purchased 12 call options x .63 premium x 10,000 mmbtu/contract =	$ (75,600)
Purchased 11 call options x .64 premium x 10,000 mmbtu/contract =	$ (70,400)
Purchased 23 call options x .68 premium x 10,000 mmbtu/contract =	$ (156,400)
Purchased 11 call options x .62 premium x 10,000 mmbtu/contract =	$ (68,200)
Purchased 12 call options x .60 premium x 10,000 mmbtu/contract =	$ (72,000)
Proceeds received from exercise of calls	$ 519,400
Net gain/(loss) from options transactions	$ (1,800)

South Carolina Pipeline Corporation
Risk Management Program Adjustments
Through March 2005

	2005			Total
	January	February	March	2005
Commissions	$ -	$ 2,096	$ 1,714	$ 3,810
Software	3,863	2,433	4,441	10,737
Subscriptions	4,500	4,500	4,500	13,500
Data Feed	1,457	3,288	1,465	6,210
Non Hedging Addition to Cost of Gas	9,820	12,317	12,120	34,257
Hedging Additions\(Subtractions)	-	1,704,650	1,677,700	3,382,350
Total Risk Management Program Adj.	**$ 9,820**	**$ 1,716,967**	**$ 1,689,820**	**$ 3,416,607**

	Results since inception of program											
	Aug-Dec 1996	Total 1996	Total 1997	Total 1998	Total 1999	Total 2000	Total 2001	Total 2002	Total 2003	Total 2004	Total 2005	Total
Commissions	$ 3,924	$ 53,121	$ 83,496	$ 59,112	$ 56,199	$ 50,197	$ 38,459	$ 49,415	$ 42,907	$ 12,468	$ 3,810	$ 453,108
Software	4,215	9,547	8,847	8,412	8,412	17,063	29,176	21,782	12,082	25,549	10,737	155,822
Subscriptions	9,582	23,038	25,676	31,277	31,188	34,387	31,240	31,188	51,054	54,000	13,500	336,130
Data Feed	2,061	5,298	6,429	5,305	3,575	4,200	4,235	4,413	5,568	6,104	6,210	53,396
Non Hedging Addition to Cost of Gas	19,782	91,002	124,448	104,106	99,374	105,847	103,110	106,798	111,610	98,121	34,257	998,456
Hedging Additions\(Subtractions)	(284,600)	(3,722,050)	27,450	3,410,260	(838,620)	(4,136,410)	12,684,200	11,012,500	(14,781,610)	2,315,013	3,382,350	9,068,483
Total Risk Management Program Adj.	**$ (264,818)**	**$ (3,631,048)**	**$ 151,898**	**$ 3,514,366**	**$ (739,246)**	**$ (4,030,563)**	**$ 12,787,310**	**$ 11,119,298**	**$ (14,670,060)**	**$ 2,413,134**	**$ 3,416,607**	**$ 10,066,939**

South Carolina Pipeline Corporation
Futures Transactions and Additional Costs Effect on Cost of Gas
Through March 2005

Month	Yr	Cost of Gas Without Futures	Cost of Gas With Futures & Additional Costs	Addition to/ (Subtraction from) Cost of Gas
1995 Total		26,240,595	25,975,777	(264,818)
1996 Total		113,461,568	109,830,520	(3,631,048)
1997 Total		132,211,553	132,363,451	151,898
1998 Total		81,397,552	84,911,918	3,514,366
1999 Total		96,671,309	95,932,063	(739,246)
2000 Total		177,625,268	173,594,705	(4,030,563)
2001 Total		203,284,081	216,071,391	12,787,310
2002 Total		143,116,542	154,235,840	11,119,298
2003 Total		208,851,322	194,181,322	(14,670,000)
2004 Total		214,449,674	216,862,809	2,413,134
January	05	31,376,227	31,386,047	9,820
February	05	31,647,818	33,364,785	1,716,967
March	05	21,587,016	23,276,836	1,689,820
Total		$1,481,920,525	$1,491,987,465	$ 10,066,939

South Carolina Pipeline Corporation
Program Results
Through March 2005

	2005				Total
	January	February	March	April	2005
NYMEX Average Market Price	$ 6.9664	$ 6.1858	$ 6.1464	$ 6.9695	$ -
Purchase Price Achieved per Normal Scenario	-	-	-	-	-
Difference	6.9664	6.1858	6.1464	6.9695	-
Ratio of Contracts in Normal Scenario to Total Contracts in I	-	-	-	-	
Price Gain (Loss) - Normal Scenario	-	-	-	-	
Adjustment for Contracts Purchased per Low-Price Scenari	-	-	-	-	
Adjustment for Contracts Purchased per High-Price Scenar	-	(0.8245)	(1.0529)	(0.3527)	
Total Price Gain (Loss)	-	(0.8245)	(1.0529)	(0.3527)	-
Contracts in Plan	-	236	193	81	510
Gain (Loss) vs Average Market Price	$ -	$ (1,945,820)	$ (2,032,048)	$ (285,705)	$ (4,263,573)

	Results since inception of program											
	Aug-Dec 1995	Total 1996	Total 1997	Total 1998	Total 1999	Total 2000	Total 2001	Total 2002	Total 2003	Total 2004	Total 2005	Total
NYMEX Average Market Price	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Purchase Price Achieved per Normal Scenario	-	-	-	-	-	-	-	-	-	-	-	-
Difference	-	-	-	-	-	-	-	-	-	-	-	-
Ratio of Contracts in Normal Scenario to Total Contracts in Plan								-	-	-	-	-
Price Gain (Loss) - Normal Scenario								-	-	-	-	-
Adjustment for Contracts Purchased per Low-Price Scenario								-	-	-	-	-
Adjustment for Contracts Purchased per High-Price Scenario								-	-	-	-	-
Total Price Gain (Loss)									-	-	-	-
Contracts in Plan	212	1,359	2,074	2,431	2,327	2,206	2,307	2,266	855	731	510	17,278
Gain (Loss) vs Average Market Price	$ 49,354	$ 1,324,047	$ (131,936)	$ (1,672,780)	$ 1,772,863	$ 1,294,857	$ (11,388,358)	$ (12,400,430)	$ 10,379,773	$ (1,518,924)	$ (4,263,573)	$ (16,555,109)

South Carolina Pipeline Corporation
Contracts Purchased in Advance of Spot Month
Updated Through March 29, 2005

Contract Month	Type of Security	Date Purchased	Sales: Number of Contracts	Sales: Price	Sales: Total Dollars	Purchases: Number of Contracts	Purchases: Price	Purchases: Total Dollars
May 2005	Call Options	12/17/04	-		$ -	23	0.660	$ 151,800
		12/20/04	-		$ -	22	0.593	$ 130,350
		02/25/05	-		$ -	34	0.410	$ 139,400
		03/0305	-		$ -	11	0.365	$ 40,150
			-		$ -	-		$ -
			-		-	90		$ 461,700

	Per Contract	Total Dollars
Purchase price of call options	$ 0.5130	$ (461,700)
Mark to market of outstanding call options	$ 0.7261	$ 653,500
Funds received on sale of call options	$ -	$ -
Total deferred gain/(loss)	$ 0.2131	$ 191,800

June 2005	Call Options	12/17/04	-		$ -	32	0.700	$ 224,000
		12/20/04	-		$ -	32	0.635	$ 203,200
		02/25/05	-		$ -	48	0.480	$ 230,400
		03/03/05	-		$ -	16	0.455	$ 72,800
			-		$ -	-		$ -
			-		-	128		$ 730,400

	Per Contract	Total Dollars
Purchase price of call options	$ 0.5706	$ (730,400)
Mark to market of outstanding call options	$ 0.8518	$ 1,090,240
Funds received on sale of call options	$ -	$ -
Total deferred gain/(loss)	$ 0.2811	$ 359,840